10th Annual Report 2023-24

SDB

Surat Diamond Bourse

Promoted by SDB Diamond Bourse

CIN: U74140GJ2014NPL081370

SDB DIAMOND BOURSE

CORPORATE INFORMATION

BOARD OF DIRECTORS

1) Mr. Govindbhai Laljibhai Dholakia
2) Mr. Vallabhbhai Shamjibhai Patel
3) Mr. Laljibhai Tulsibhai Patel
4) Mr. Mathurbhai Madhabhai Savani
5) Mr. Dharambhai Parshottambhai Patel
6) Mr. Jitendra Babulal Shah
7) Mr. Nagjibhai Mohanbhai Sakariya
8) Mrs. Madhuben Rajubhai Vaghani

CHIEF EXECUTIVE OFFICER

Mr. Maheshkumar Arvindbhai Gadhavi

COMMITTEE AND ITS FORMATION

Audit Committee	**Committee for Transfer of Membership**	**CSR Committee**
Vallabhbhai Patel **Chairperson**	Manubhai Davariya **Chairperson**	Vallabhbhai Patel **Chairperson**
Nagjibhai Sakariya	Vallabhbhai Patel	Manubhai Davariya
Manubhai Davariya	Dharambhai Patel	Mathurbhai Savani
Dharambhai Patel		Laljibhai Patel
Asheshbhai Doshi		

BANKERS

HDFC Bank Limited

Indusind Bank Ltd.

STATUTORY AUDITOR

NDJ & Co., Chartered Accountants
1ST floor, Middle unit, G/2-5, Gujarat Hira Bourse, Gem and Jewellery Park, Icchapore, Surat – 394510.

REGISTERED OFFICE

J-002, Plot no. 177/P, Surat Diamond Bourse, Khajod Chowkdi, Near Sarsana Convention Centre, Khajod, Surat, Gujarat - 395007.

Contents :

NOTICE FOR THE 10TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE NINTH (10TH) ANNUAL GENERAL MEETING ('AGM') OF THE MEMBERS OF SDB DIAMOND BOURSE (CIN: U74140GJ2014NPL081370) will be held on **Monday, September 30, 2024 at 04:00 p.m.** at Registered Office of the company at J-002, 177/P, Surat Diamond Bourse, Dream City, Khajod, Surat - 395007, India. to transact the following businesses:

ORDINARY BUSINESS:

Item No. 1 - To receive, consider and adopt –

a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon;

Item No. 2 - To Reappoint Mr. Mathurbhai Savani as a Director, who retires by rotation and being eligible, offers himself for reappointment.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT**, pursuant to the provisions of section 152 of the Companies Act, 2013, Mr. Mathurbhai Savani (DIN: 03032750) who retires by rotation and being eligible offers himself for re-appointment, be and is hereby reappointed as a Director of the company."

SPECIAL BUSINESS

Item No. 3 - Ratification of Cost Auditors' remuneration.

To consider and if thought fit, to pass with or without Modification, the following Resolution as **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration plus applicable taxes and reimbursement of out of pocket expenses at actuals, if any, incurred in connection with the audit, as recommended by the Audit Committee and approved by the Board of Directors, payable to M/s. Nanty Shah & Associates Cost Accountants (Firm Registration No. 101268) to act as Cost Auditors to conduct the audit of the relevant cost records of the Company as prescribed under the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, for the financial year ending March 31, 2025 be and is hereby ratified and confirmed.

"**FURTHER RESOLVED THAT** for the purpose of giving effect to this resolution, any Director of the Company be and is hereby authorised, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies."

BY ORDER OF THE BOARD OF DIRECTORS
FOR, **SDB DIAMOND BOURSE**

SDB DIAMOND BOURSE SURAT

Place: Surat
Date: 23/09/2024

VALLABHBHAI SHAMJIBHAI PATEL
(Director)
DIN: 00091715

Registered Office:
J-002, 177/P, Surat Diamond Bourse,
Dream City, Khajod,
Surat - 395007, India.
CIN: U74140GJ2014NPL081370
E-mail: info@sdbbourse.com

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE 10TH ANNUAL GENERAL MEETING ("AGM" or "meeting") OF THE COMPANY IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10 (ten) percent of the total share capital of the Company. However, a member holding more than 10% (ten percent.) of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other member.

2. A proxy form is sent herewith. In case a member wants to appoint a proxy, duly completed and stamped proxy form, must reach the Registered Office of the Company not later than 48 hours before the time for holding the aforesaid meeting.

3. The Statement pursuant to section 102 of the Companies Act, 2013 is annexed hereto and forms part of this Notice.

4. The Companies Act, 2013, provides nomination facility to the members. As a member of the Company, you have an option to nominate any person as your nominee to whom your shares shall vest in the unfortunate event of your death. It is advisable to avail of this facility especially by the members who currently hold shares in their single name. Nomination can avoid the process of acquiring any right in shares through transmission by law. In case of nomination for the shares held by the joint holders, such nomination will be effective only on death of all the holders. In case the shares are held in dematerialized form, the nomination form needs to be forwarded to your Depository Participant.

5. All documents referred to in the accompanying Notice and the Explanatory Statement along with the Statutory Registers maintained by the Company as per the Companies Act, 2013 shall be open for inspection at the Registered Office of the Company during normal business hours (9:30 am to 6:30 pm) on all working days, (except Saturday and Sunday) up to and including the date of the Annual General Meeting of the Company and also will be available for inspection by the members at the AGM.

6. Members/ proxies/ authorised representatives are requested to bring the Attendance Slip sent herewith, duly filled in, for attending the Meeting.

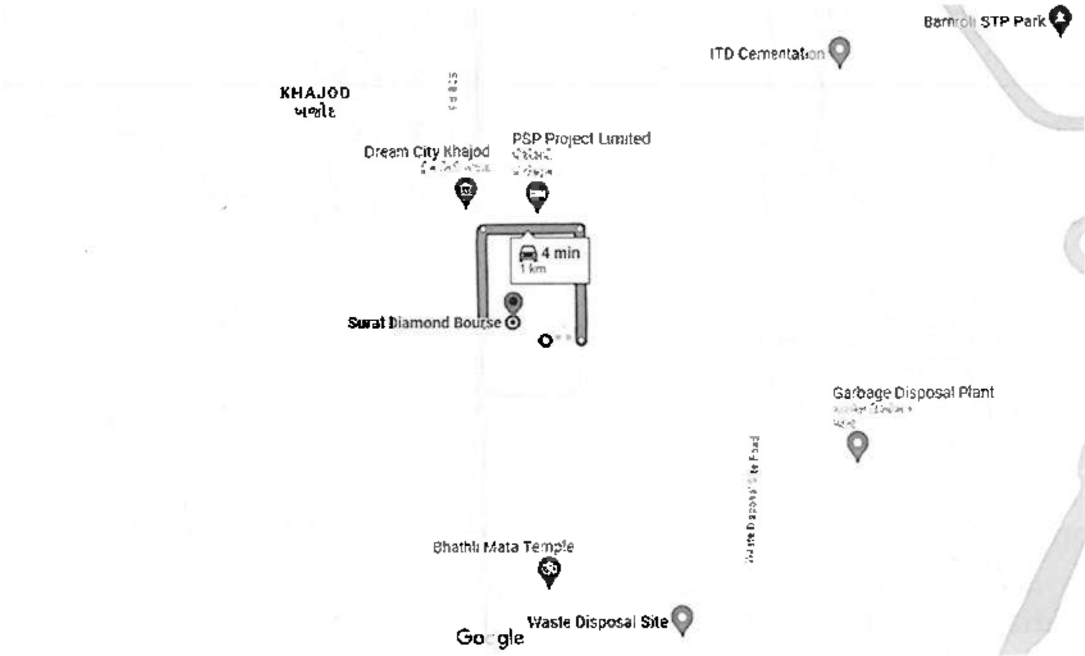
7. Corporate members intending to send their authorised representatives toattend the Meeting are requested to send a Certified Copy of the Board resolution to the Company, authorizing their representative to attend and vote on their behalf at the Meeting.

8. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

9. The shareholder needs to furnish the printed Attendance slip along with a valid identity proof such as the PAN card, passport, Aadhaar card or driving license to enter the AGM hall.

10. The route map of the venue of the Annual General Meeting is appended to this Report. The prominent land mark near the venue is Neel Madhav JemS LLP, Dream City, 946, SDB Rd, Surat, 395007.

Route Map of Venue of 10th Annual General Meeting of SDB DIAMOND BOURSE



ANNEXURE TO THE NOTICE

EXPLANATORY STATEMNT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND OTHER APPLICABLE PROVISIONS

Item No. 3

The Board of Directors of the Company ('the Board') at the meeting held on 21st June, 2024 and on the recommendation of the Audit Committee, approved the appointment and remuneration of M/s Nanty Shah & Associates, Cost Accountants (Registration No. 101268) to conduct audit of Cost records made and maintained by the Company pertaining to Construction Industry (products/services) for financial year 2024-25.

In terms of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, remuneration of the Cost auditors is required to ratified by the members of the Company.

None of the Directors and Key Managerial Personnel of the Company, or their relatives, is interested in this resolution.

The Board recommends this resolution for your approval.

Date: 23.09.2024
Place: Surat

SDB DIAMOND BOURSE SURAT

On behalf of Board of Directors

Mr. Vallabhbhai Patel
Director
(DIN: 00091715)

FORM NO. MGT-11

PROXY FORM

[Pursuant to Section 105(6) of The Companies Act, 2013 and Rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		E-mail ID	
Registered Address		Folio No.	

I/We, being the member(s) of..shares of the above named Company, hereby appoint:

(1) Name:..Address:..
....
E-mail Id:..Signature...................................., or failing him/her;

(2) Name:..Address:..
....
E-mail Id:..Signature...................................., or failing him/her;

as my/our proxy to attend and vote for me/us and on my/our behalf at the 10th Annual General Meeting of the company, to be held on J-002, 177/P, Surat Diamond Bourse, Dream City, B/h. Surat International Exhibition & Convention Centre, Nr. Khajod Chowkdi NH53 Khajod, Khajod, Surat-395007 and at any adjournment thereof.

Signed this ....day of............................ 2024.

Folio No ....Signature of first proxy holder............

Folio No .... Signature of second proxy holder............

Revenue Stamp

Note:

The proxy and the power of Attorney (if any) under which it is signed or a notarized certified copy of that power must be deposited at the registered office of the company at its registered office not less than 48 hours before the date and time for holding the 10th Annual General Meeting.

ATTENDANCE SLIP

10th Annual General Meeting: Monday September 30, 2024

(Please fill this attendance slip and hand it over at the entrance of the hall)

I / We hereby record my / our presence at the 10th Annual General Meeting of the Members of the Company being held on Monday September 30, 2024 at 04:00 P.M., at the Registered Office -002, 177/P, Surat Diamond Bourse, Dream City, B/h. Surat International Exhibition & Convention Centre, Nr. Khajod Chowkdi NH53 Khajod, Khajod, Surat-395007

Name and Signature of the Member/ Proxy present	
Registered Folio No.	

Note:

Members are requested to produce the above attendance slip, duly signed in accordance with their specimen signatures registered with the Company for admission to the venue. Members/Authorized representative/ proxies may note that the admission to the meeting will be subject to verification/ checks, as may be deemed necessary and they are advised to carry valid proof of identity viz. Voters ID Card/ pan card/ Passport/ Driving License etc.

DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the 10th Annual Report together with Audited Financial statements and Auditors' Report for the year ended on 31st March, 2024

1. FINANCIAL HIGHLIGHTS

(Amount in Lakhs)

Particulars	2023-24	2022-23
Gross Income	**12,636.08**	21,089.81
Expenses (Excluding Depreciation)	**6,574.29**	27,880.89
Profit/(Loss)Before Tax and depreciation	**6,061.79**	(6,791.08)
Less: Depreciation	**2,783.43**	1,349.59
Less: Provision for Income Tax Including Current Tax and Deferred tax	**-**	-
Profit/(Loss) after tax	**3,278.36**	(8,140.67)
Balance Brought Forward	**2,704.13**	10,844.80
Balance Carried Down	**5,982.49**	2,704.13

2. STATE OF COMPANY'S AFFAIRS

SDB Diamond Bourse, a not-for-profit company, within the meaning of section 8 of the Companies Act, 2013, was incorporated in India on 28th November, 2014. During the year under review, Company has generated net profit amounting to Rs 3,278.36 (in Lakhs) as Compared to net loss of Rs. (8,140.67) (in Lakhs) in the corresponding previous year.

The Company has shifted its Registered Office from 1st Floor, Tapti Exports, Patel Falia, Gotalawadi, Katargam, Surat 395004 GJ IN to J-002, 177/P, Surat Diamond Bourse, Dream City, B/h. Surat International Exhibition & Convention Centre, Nr. Khajod Chowkdi NH53 Khajod, Surat-395007 with effect from 23rd May, 2023.

Operational Review:

A) Trade Membership Fees Received:

During the year under review, the Company had additionally given new Trade Membership for Office Space in the proposed Diamond Bourse at Khajod to individuals or entities engaged directly or indirectly with the Diamonds, Gems & Jewellery business due to partial transfer of expression of interest for office space in the proposed Diamond Bourse at Khajod by the existing trade members in conformance to the Articles of the Company along-with entrance fees of Rs. 1,000 (inclusive of Indirect Taxes) in the nature of Trade members limited by guarantee. The said membership fees being in the nature of corpus funds, is shown as such:

Particulars	FY 2023-24		FY 2022-23	
	No. of Applications	Amount (Rs.) (Incl. of indirect taxes)	No. of Applications	Amount (Rs.) (Incl. of indirect taxes)
Members as on beginning of the year	3,636	4,100,000	3573	3,988,000
Total Applications Received by cash for Trade Membership (EMD Received in FY 2014-15)	-		-	
Total Applications Received by cheque for Trade Membership	13	13000	112	112000
Total Applications Received by cheque for Trade Membership (Auction)	29	29000	123	-
Less: Applications Rejected	-	-	-	-
Less: Applications Pending Approval for Trade Membership	-	-	-	-
Applicants granted Trade Membership during the year	-	-	-	-
Members as at close of the year	3678	4,142,000	3808	4,100,000

B) Amount received from members for Office Space:

Instalments have been received from 3,670 members (including 42 members added in FY 2023-24 through partial transfer of office space and auction and 8 promoters holding office space) for office space in proposed bourse project. The said advance from members will be utilised for construction of the said bourse over the period of construction.

C) Utilization of Fund:

The above advances received from members are and will be utilized for construction of the said Diamond Bourse over the period of construction.

3. TRANSFER TO RESERVES IN TERMS OF SECTION 134(3)(J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2024, the Company has generated net profit of Rs. 3,278.36 (in Lakhs) which was carried forward to the Balance Sheet of the company under the head "Reserve and Surplus."

4. DIVIDEND

The company was incorporated as Non-Profit Organization under Section-8 of the Companies Act, 2013. As per clause (b) and (c) of Section 8(1) of the Companies Act, 2013, the company aims to apply its profits or other income in order to promote its object only, and to prohibit the payment of any dividend to its members.

5. MATERIAL CHANGES SUBSEQUENT TO THE CLOSE OF THE YEAR

No material changes have been occurred between Balance Sheet date and the date on which the financial statement is approved by the Board of Directors.

6. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN NATURE

There was no significant material order passed by the regulators or courts or tribunals impacting the going concern status and company's operation in nature.

7. SUBSIDIARY COMPANY/ASSOCIATE/JOINT VENTURE

There has been no subsidiary/ Associate/ Joint Venture incorporated/ceased of your company during the financial year ended on 31st March, 2024.

8. STATUTORY AUDITOR

In line with the provisions of Section 139(1), 141 and 142, read with Companies (Audit and Auditors) Rules, 2014 of the Companies Act, 2013 and modification thereof, M/s. NDJ & Co., (FRN: 136345W), Chartered Accountant, Surat were appointed as the Statutory Auditors of the Company for 5 (Five) consecutive Financial Year to hold office from the conclusion of the 09th Annual General Meeting till the conclusion of 14th Annual General Meeting to be held for the financial year 2027-2028.

9. AUDITORS' REPORT

There are no qualifications or adverse remarks, in the auditor's Report, which require any clarification/explanation. The notes on financial statements are self-explanatory, and needs no further explanation.

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Board under Section 143(12) of the Act and the rules made thereunder.

The Auditors' Report for the financial year ended on 31st March, 2024 forming part of the Audited Annual Accounts.

10. SECRETARIAL STANDARDS OF ICSI

The Directors have devised proper systems and processes for complying with the requirements of applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems were adequate and operating effectively.

11. COMMENT ON THE AUDITORS' REPORT

The notes referred to in the Auditor Report are self-explanatory and they do not call for any further explanation as required under section 134 of the Companies Act, 2013.

12. INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

13. CHANGE IN THE NATURE OF BUSINESS

During the year, there was no change in nature of Business of the Company.

14. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. Further pursuant to the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs

15. CHANGE IN SHARE CAPITAL

The Company has not issued/allotted any shares during the financial year 2023-24. The authorized share capital of the Company and the paid-up share capital remained unchanged as Rs. 1,000,000 comprising 10,000 nos. of equity shares of Rs. 100/- each and Rs. 800 comprising 8 nos. of equity shares of Rs. 100/- each respectively.

16. DEPOSITS

The Company has not invited/accepted any deposits as per Chapter V of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014 as amended.

17. CORPORATE SOCIAL RESPONSIBILITY

During the Year, your company has posted a remarkable Gross Profit before Tax (PBT) of Rs. 3,278.36/- (in lakhs) and net profit after Tax of Rs. 3,278.36/- (in lakhs) during the FY 2023-24 and therefore the provision of Section 135 of the Companies Act, 2013 is applicable to the company from FY 2024-25 onwards. During the Current Year FY 2024-25, the board will constitute a CSR Committee and follow with the provision of Section 135 and rules made thereunder.

18. MEETINGS

(i) MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors has met 12 (Twelve) times during the financial year 2023-24, the details of which are mentioned herein below. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1	24/04/2023	8	3
2	23/05/2023	8	3
3	30/06/2023	8	7

4	27/07/2023	8	3
5	16/08/2023	8	3
6	04/09/2023	8	5
7	20/09/2023	8	5
8	26/09/2023	8	4
9	04/12/2023	8	4
10	20/01/2024	8	3
11	20/02/2024	8	3
12	27/03/2024	8	5

The attendance of each director at the Board Meetings held during the period under review:

Sr. No.	Directors Name along with DIN Number	Number of Board meetings	
		Meeting held during respective tenures of Directors	**Meetings Attended**
1	Vallabhbhai Patel (DIN: 00091715)	12	12
2	Laljibhai T. Patel (DIN: 01539972)	12	11
3	Govindbhai L. Dholakia (DIN: 00524146)	12	3
4	Mathurbhai Savani (DIN: 03032750)	12	6
5	Jitendra B. Shah (DIN: 07008037)	12	2
6	Madhuben Rajubhai Vaghani (DIN: 07471536)	12	1
7	Dharambhai Parshottambhai Patel (DIN: 01831075)	12	6
8	Nagjibhai Mohanbhai Sakariya (DIN: 00109980)	12	7

(ii) MEETINGS OF MEMBERS: -

During the year under review, 09th Annual General Meeting of the Company was held on 30th September, 2023.

19. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that year;

(c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The Directors had prepared the annual accounts on a "going concern" basis;

(e) The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

(f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

20. DECLARATION BY INDEPENDENT DIRECTORS

The Company is registered under Section 8 of Companies Act, 2013, hence it is not required to appoint Independent Directors.

21. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178;

The Company is registered under Section 8 of Companies Act, 2013 and hence it is not required to formulate a Nomination and Remuneration Committee and Stakeholders Relationship Committee under Section 178(1) of the Companies Act, 2013.

22. AUDIT COMMITTEE

The Company has re-constituted the composition of Audit Committee on 21/12/2022 and lastly re-constituted on 24/04/2023 comprising of the following members:

Sr. No.	Name of Director	Designation	Category
1.	Vallabhbhai Patel	Chairperson/Member	Director
2.	Nagjibhai Mohanbhai Sakariya	Member	Director
3.	Dharambhai Patel	Member	Director
4.	Manubhai Davariya	Member	Committee Member
6.	Asheshbhai Doshi	Member	Member of Planning Committee

The Audit Committee assists the Board in the effective discharge of its responsibilities for corporate Governance, financial reporting and internal control. In the discharge of its functions, the committee shall exercise the powers and responsibilities vested on it under the Companies Act, 2013, or any re-enactment thereof. The Board will continue to have the overall responsibility in respect of all such matters.

The details relating to Audit Committee are given in **"Annexure 1"**.

23. COMMITTEE FOR TRANSFER OF MEMBERSHIP

The company has lastly re-constituted the Committee for Transfer of Membership comprising of the following members:

Sr. No.	Name of Director	Designation	Category
1.	Manubhai Bholabhai Davariya	Chairperson	Committee Member
2.	Vallabhbhai Shamjibhai Patel	Member	Director
3.	Dharambhai Patel	Member	Director
4.	Nikhil Dilipbhai Gajjar	Member	Legal Compliance Officer

The Committee has held twenty-three meetings during the Financial Year 2023-24 i.e. 10.04.2023, 17.04.2023, 24.04.2023, 08.05.2023, 22.05.2023, 29.05.2023, 12.06.2023, 19.06.2023, 03.07.2023, 31.07.2023, 11.09.2023, 18.09.2023, 16.10.2023, 19.10.2023, 30.10.2023, 11.12.2023, 25.12.2023, 15.01.2024, 29.01.2024, 05.02.2024, 12.02.2024, 26.02.2024, 11.03.2024.

24. LOANS, GUARANTEES AND INVESTMENTS

The company has not given any loan or guarantees or not made any investments. However, the company has complied provisions of Sec-186 (including any statutory modifications or re-enactment thereof, for the time being in force) of the Companies Act, 2013.

25. PARTICULARS OF EMPLOYEE AND DISCLOSURE OF MANAGERIAL REMUNERATION

The information required pursuant to section 197 (12) read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is applicable only for listed companies. Hence this clause is not applicable to the company. None of the employees have drawn remuneration exceeding the limits prescribed under section 197 (12) read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (i.e. Rs. 102 Lacs for full year, or Rs. 8.5 Lacs per month for part of financial year). Hence disclosure under this clause is not applicable.

26. ANNUAL RETURN

Annual Return Pursuant to Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013, the Annual Return as on the financial year ended March 31, 2024 is placed on the Company's website at https://www.suratdiamondbourse.in//upload/image/circular/118-Form_MGT_7_2024_.pdf

27. RELATED PARTY TRANSACTIONS

There are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

With reference to Section 134(3)(h) of the Companies Act, 2013, all contracts and arrangements with related parties under section 188 of the Companies Act, 2013 entered by the Company during the financial year, were in ordinary course of business and at arm's length basis. Details of the related party transactions made during the year are attached as "**Annexure-2**" in form AOC-2 for your kind perusal and information.

28. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy:
With regard to the particulars as prescribed under Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014, the company is in the process of finding ways of controlling and reducing energy consumption as a commitment to Global Environment; this will cover office facilities, communications and transport.

B) Technology Absorption, Adoption and Innovation:
The Company continuously makes efforts towards research and developmental activities and has been constantly active in harnessing and tapping the latest and best technology in the industry.

C) Foreign Exchange Earnings and Outgo:
During the year under review, no Foreign Exchange Earnings and Outgo was recorded.

29. COST AUDITOR:

M/s. Nanty Shah & Associates Practicing Cost Accountants, Surat (Firm Registration No. 101268) appointed as a Cost Auditor of the Company for the Financial Year 2023-24 in the Board meeting held on 23rd May, 2023 after obtaining his willingness and eligibility letter for appointment as Cost Auditor of the Company. The Company maintains cost records as specified by the Central Government under Section 148(1) of the Companies Act, which are audited by Cost Auditors.

30. INTERNAL AUDITOR:

In compliance with section 138 of Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rule, 2014, the company is required to appoint internal auditors. Hence the company has appointed Mr. Kushal Nitinbhai Gheewala, Chartered Accountants, (M. No.: 156412) as an internal auditor for FY 2023-24 and has developed a strong Internal Control System to safeguard the assets of the company and to ensure there are no material misstatements.

31. ENHANCING MEMBERS VALUE

The Company believes that its Members are among its most treasured stakeholders. Accordingly, the Company's operations are committed to the pursuit of achieving notable operating performance and cost competitiveness, consolidating and building for expansion, enhancing the productive asset and resource base and subsisting overall corporate reputation. The Company is also committed to creating value for its other stakeholders by ensuring that its corporate actions positively affect the socio-economic and environmental dimensions and contribute to unceasing growth and development.

32. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company is committed to provide safe, conducive and healthy working environment to the women employees without any kind of prejudice, gender discrimination and sexual harassment. The Company considers sexual harassment as a gross misconduct and has a zero tolerance for Sexual Harassment at workplace. Pursuant to the provisions of "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" and rules made thereunder, the Company has adopted a "Policy on Protection of Women against Sexual Harassment at Work Place" to provide protection to its women employees against sexual harassment at work place. In line with the requirements of the policy the company has setup Internal Complaints Committee (ICC) with majority women Members.

During the financial year 2023-24, no case was reported under the purview of the said Policy.

33. VIGIL MECHANISM POLICY:

In compliance with section 177 of the Companies Act, 2013 and relevant rules, the company has formulated a proficient and effective vigil mechanism policy in order to detect fraudulent activities, if any, in the company and during the year under review no such activities has been detected.

34. INSURANCE

All the properties and the Insurable Interest of the company including building, plants and machinery and stocks wherever necessary and to the extent required have been adequately insured. The company keeps reviewing the insurance amount every year as per requirement.

35. RISK MANAGEMENT POLICY

Risk is an important element of corporate functioning and governance. The company has established the process of identifying, analyzing and treating risks, which could prevent the Company from effectively achieving its objectives. It ensures that all the risks are timely defined and mitigated in accordance with a well-structured risk management process.

Also, Risk Management Policy indicating development & implementation of risk management matrix and identification there in of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company, is formulated and in place.

36. OTHER DISCLOSURE

a. During the under review, there were no applications made or proceedings pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

b. During the under review, there was no instance of one-time settlement with any Banks or Financial Institutions.

c. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

37. ACKNOWLEDGEMENT

The Board of Directors is pleased to place on record its appreciation for the continued guidance and support received from the Central and State Government Departments, Organizations and Agencies. The Board is thankful to the Members, Auditors, Consultants, Service Providers, Insurers and all its Employees for their unstinted support and contribution.

The Board of Directors conveys their gratitude for all the employees at all levels for their hard work, solidarity, cooperation and dedication during the year. Further, the Board sincerely conveys its appreciation for its customers, shareholders, suppliers as well as

vendors, bankers, business associates, regulatory and government authorities for their continued support.

The Board also recognizes the contribution of the members by giving continuous support for the growth of the Company and keep trust in Committee members of the company and takes this opportunity to pledge the Company's commitment to serve them better.

For, **SDB DIAMOND BOURSE**

SDB DIAMOND BOURSE SURAT

Place: Surat
Date: 23/09/2024

Vallabhbhai Patel
(Director)
DIN:00091715

Laljibhai Patel
(Director)
DIN: 01539972

Annexure - 1 to the Directors' Report

AUDIT COMMITTEE

The Company has re- constituted the composition of Audit Committee on 21/12/2022 and lastly re-constituted 24/04/2023 on comprising of the following members The Committee members are Qualified and have requisite experience in the fields of Finance and Accounts, Banking and Management. The other Directors and Statutory Auditors are invitees to Audit Committee meetings.

The following is the Composition of the Audit Committee as at 31st March, 2024

Name	Designation	Category
Vallabhbhai Patel	Chairperson/Member	Director
Nagjibhai Mohanbhai Sakariya	Member	Director
Dharambhai Patel	Member	Director
Manubhai Davariya	Member	Committee Member
Asheshbhai Doshi	Member	Member of Planning Committee

The committee has held two Meetings during the Financial Year 2023-24 i.e. 06th April, 2023 and 20th September, 2023.

ROLE OF AUDIT COMMITTEE

- Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Approval of payment of statutory auditors for any other services rendered by the statutory auditors.
- Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
- Matters required being included in the Directors' Responsibility Statement to be included in the Board's Report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013.
- Changes, if any, in accounting policies and practices and reasons for the same
- Major accounting entries involving estimates based on the exercise of judgment by management.
- Significant adjustments made in the financial statements arising out of audit findings.
- Compliance with listing and other legal requirements relating to finance statements.
- Disclosure of any related party transactions.
- Qualifications in the draft audit report.
- Reviewing, with the management, the quarterly financial statements.
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- Discussion with internal auditors any significant findings and follow up thereon.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- To review the functioning of the Whistle Blower mechanism, in case the same is existing.
- Management Discussion and Analysis of financial condition and results of operations.

- To look into any other matter that may be referred to it by the Board.
- In addition to the above, the Committee shall have such functions / role / powers as may be specified in the Companies Act, Listing Agreement with Stock Exchanges or any other applicable law.

Reviewing the following information:

- The Management Discussion and Analysis of financial condition and results of operations
- Statement of significant related party transactions (as defined by the Audit Committee), submitted by management
- Management letters/letters of internal control weaknesses issued by the statutory auditors
- Internal audit reports relating to internal control weaknesses; and
- Reviewing the appointment, removal and terms of remuneration of the Chief internal auditor / internal auditor(s)

For and on behalf of the Board
SDB DIAMOND BOURSE

SDB DIAMOND BOURSE SURAT

Mr. Vallabhbhai Patel
Director
DIN: 00091715

Mr. Laljibhai Patel
Director
DIN: 01539972

Date: 23/09/2024
Place: Surat

Annexure-2 to the Director's Report

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3)of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Sr. No.	Particulars	Details
a)	Name(s) of the related party and nature of relationship	NIL
b)	Nature of contracts/arrangements/transactions	
c)	Duration of the contracts/arrangements/transactions	
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions	
f)	date(s) of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of material contracts or arrangement or transactions at Arm's length basis

Sr. No.	Particulars	Details
a)	Name(s) of the related party and nature of relationship	Venus Jewel (Mr. Sevantilal Premchand Shah- Nominee of M/s. Venus Jewel and Promoter of SDB Diamond Bourse)
b)	Nature of contracts/arrangements/transactions	SDB Office Maintenance Member's contribution/Deposit Received Delayed Payment Charges received Interior Work Charges
c)	Duration of the contracts/arrangements/transactions	For the Year 2023-24
d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	Rs. 28.26 (in Lakhs) for Member's contribution/Deposit Received Rs. 0.43 (in Lakhs) for Delayed Payment Charges received Rs. 8.34 (in Lakhs) for Interior Work Charges Rs. 40.01 (in Lakhs) for SDB Office Maintenance
e)	Date(s) of approval by the Board, if any:	24.04.2023
f)	Amount paid as advances, if any	-

Sr. No.	Particulars	Details
a)	Name(s) of the related party and nature of relationship	Dharmanandan Diamonds Private Limited (Mr. Laljibhai Tulsibhai Patel-Director in Above mentioned company and SDB Diamond Bourse)
b)	Nature of contracts/arrangements/transactions	SDB Office Maintenance
c)	Duration of the contracts/arrangements/transactions	For the Year 2023-24
d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	Rs. 69.38 (in Lakhs) for SDB Office Maintenance
e)	Date(s) of approval by the Board, if any:	24.04.2023
f)	Amount paid as advances, if any	-

Sr. No.	Particulars	Details
a)	Name(s) of the related party and nature of relationship	HVK International Private Limited(Mr. Nagjibhai Mohanbhai Sakariya-Director in Above mentioned company and SDB Diamond Bourse)
b)	Nature of contracts/arrangements/transactions	Member's contribution/Deposit Received Interior Work Charges SDB Office Maintenance
c)	Duration of the contracts/arrangements/transactions	For the Year 2023-24
d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	Rs. 12.58 (In Lakhs) for Member's contribution/Deposit Received Rs. 3.71 (In Lakhs) for Interior Work Charges Rs. 17.81 (In Lakhs) for SDB Office Maintenance
e)	Date(s) of approval by the Board, if any:	24.04.2023
f)	Amount paid as advances, if any	-

Sr. No.	Particulars	Details
a)	Name(s) of the related party and nature of relationship	Tapti Exports (Mr. Dharambhai Patel-Director in Above mentioned company and SDB Diamond Bourse)
b)	Nature of contracts/arrangements/transactions	SDB Office Maintenance
c)	Duration of the contracts/arrangements/transactions	For the Year 2023-24
d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	Rs. 4.25 (In Lakhs) for SDB Office Maintenance
e)	Date(s) of approval by the Board, if any:	24.04.2023
f)	Amount paid as advances, if any	-

Sr. No.	Particulars	Details
a)	Name(s) of the related party and nature of relationship	Shree Ramkrishna Exports Private Limited (Mr. Govindbhai Laljibhai Dholakia- Director in above mentioned company and SDB Diamond Bourse)
b)	Nature of contracts/arrangements/transactions	SDB Office Maintenance
c)	Duration of the contracts/arrangements/transactions	For the Year 2023-24
d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	Rs. 107.88 (In Lakhs) for SDB Office Maintenance
e)	Date(s) of approval by the Board, if any:	24.04.2023
f)	Amount paid as advances, if any	-

Sr. No.	Particulars	Details
a)	Name(s) of the related party and nature of relationship	Kapu Gems LLP (Mr. Diyalbhai Kalabhai Vaghani-Nominee of M/s. Kapu Gems LLP and Promoter of SDB Diamond Bourse)
b)	Nature of contracts/arrangements/transactions	Member's contribution/Deposit Received Interior Work Charges SDB Office Maintenance
c)	Duration of the contracts/arrangements/transactions	For the Year 2023-24
d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	Rs. 18.25 (In Lakhs) for Member's contribution/Deposit Received Rs. 5.38 (In Lakhs) for Interior Work Charges Rs. 28.61 (In Lakhs) for SDB Office Maintenance
e)	Date(s) of approval by the Board, if any:	24.04.2023
f)	Amount paid as advances, if any	-

Sr. No.	Particulars	Details
a)	Name(s) of the related party and nature of relationship	Kiran Gems Private Limited (Mr. Vallabhbhai Samjibhai Patel - Director in above mentioned company and SDB Diamond Bourse)
b)	Nature of contracts/arrangements/transactions	SDB Office Maintenance
c)	Duration of the contracts/arrangements/transactions	For the Year 2023-24
d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	Rs. 149.40 (In Lakhs) for SDB Office Maintenance
e)	Date(s) of approval by the Board, if any:	24.04.2023

f)	Amount paid as advances, if any	-

Sr. No.	Particulars	Details
a)	Name(s) of the related party and nature of relationship	Maheshkumar Arvindbhai Gadhavi
b)	Nature of contracts/arrangements/transactions	Employee Benefits Paid
c)	Duration of the contracts/arrangements/transactions	For the Year 2023-24
d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	Rs. 34.82 (In Lakhs) for Employees Benefit
e)	Date(s) of approval by the Board, if any:	24.04.2023
f)	Amount paid as advances, if any	-

For and on behalf of the Board
SDB DIAMOND BOURSE

SDB DIAMOND BOURSE SURAT

Mr. Vallabhbhai Patel
Director
DIN: 00091715

Mr. Laljibhai Patel
Director
DIN: 01539972

Date: 23/09/2024
Place: Surat

DETAILS OF MEMBERS, DEBENTURE HOLDERS AND OTHER SECURITY HOLDERS AS ON 31/03/2024

SR. No.	L.F No.	Shareholder's Name	Father/ Husband Name	Joint Holder Name	Type of Share	No. of Share held	Amount Per Share	% Holding
1	1	Surat Rough Diamond Sourcing (India) Limited (Nominee: Ashit Vasantlal Mehta)	N.A	-	Equity	1	100	12.50%
2	2	Tapti Exports (Nominee: Dharambhai Patel)	N.A	-	Equity	1	100	12.50%
3	3	HVK International Private Limited (Nominee: Nagjibhai Mohanbhai Sakariya)	N.A	-	Equity	1	100	12.50%
4	4	Dharmanandan Diamonds Private Limited (Nominee: Laljibhai Tulsibhai Patel)	N.A	-	Equity	1	100	12.50%
5	5	Kapu Gems LLP (Nominee: Diyalbhai Kalabhai Vaghani)	N.A	-	Equity	1	100	12.50%
6	6	Shree Ramkrishna Exports Private Limited (Nominee: Govindbhai Laljibhai Dholakia)	N.A	-	Equity	1	100	12.50%
7	7	Kiran Gems Private Limited (Nominee: Vallabhbhai Shamjibhai Patel)	N.A	-	Equity	1	100	12.50%
8	8	Venus Jewel (Nominee: Sevantilal Premchand Shah)	N.A	-	Equity	1	100	12.50%
		TOTAL			**Equity**	**8**	**800**	**100%**

For, **SDB DIAMOND BOURSE**

SDB DIAMOND BOURSE SURAT

Place: Surat
Date: 23/09/2024

Vallabhbhai Patel
(Director)
DIN:00091715

Laljibhai Patel
(Director)
DIN: 01539972

INDEPENDENT AUDITORS' REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

To,
The Members,
SDB DIAMOND BOURSE,
Surat.

OPINION:
We have audited the accompanying financial statements of **SDB DIAMOND BOURSE** (a company limited by guarantee and having share capital), registered under section 8 of Companies Act, 2013 ("the company"), which comprises the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure, the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the company as at March 31, 2024, its excess of income over expense and the Cash Flows for the year ended on that date.

BASIS OF OPINION:
We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS:
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, are not applicable to the company as it is a company limited by guarantee and having share capital registered under section 8 of Companies Act, 2013.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON:
The Company's board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. Since the company is a company licensed to operate under Section 8 of the Companies Act, 2013, the Companies (Auditor's Report) Order, 2020 ("the Order"),issued by the Central Government of India in terms of Section 143 (11) of the Act is, at present, not applicable to the company.

2. As required by Section 143 (3) of the Act, we report that:
   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;

   (c) The Balance Sheet, the Statement of Income and expenditure and the Cash Flow Statement dealt with by this report are in agreement with the books of account;

   (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

   (e) On the basis of the written representations received from the directors as at March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as at March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its manager during the year is in accordance with the provisions of section 197 of the Act.

   (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      (i) The Company does not have any pending litigations which would impact its financial position except as disclosed in Note 25 of Contingent Liabilities & Capital Commitments in financials.

      (ii) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

J & CO. SURAT CHARTERED ACCOUNTANTS

(iii) The company is not required to transfer any amount to the Investor Education and Protection Fund.

(iv) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(v) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(vi) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (iv) and (v) above, contain any material misstatement.

(vii) The company is registered under provisions of section 8 of the Companies Act, 2013 that restrict distribution of profits of the company. Accordingly, the company cannot declare dividend and the question of commenting on whether dividend declared or paid is in accordance with Section 123 of the Companies Act, 2013 does not arise.

3. Based on our examination which included test checks, the Company, in respect of financial year commencing on 1 April, 2023, has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except that, audit trail feature was not enabled at database level for accounting software SAP B1 to log any direct data changes. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software where such feature is enabled.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 01, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For NDJ & Co.
Chartered Accountants
Firm Reg. No.: 136345W

Basant

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

(CA. Basant Chandak)
Partner
M. No.: 434585
UDIN: 24434585BKBWLR9090

Date : 23-09-2024
Place : Surat

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF SDB DIAMOND BOURSE

(REFERRED TO IN PARAGRAPH 2 (F) UNDER 'REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS' SECTION OF OUR REPORT TO THE MEMBERS OF SDB DIAMOND BOURSE OF EVEN DATE)

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of SDB Diamond Bourse ("the Company") as of March 31, 2024 in conjunction with our audit of statement financial statements of the company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR THE INTERNAL FINANCIAL CONTROLS:

The company's management is responsible for establishing and maintaining internal financial controls considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITOR'S RESPONSIBILITY:

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We have conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION:

In our opinion and according to information and explanation given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For NDJ & Co.
Chartered Accountants
Firm Reg. No.: 136345W

Basant

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

(CA. Basant Chandak)
Partner
M. No.: 434585
UDIN: 24434585BKBWLR9090

Date : 23-09-2024
Place : Surat

SDB DIAMOND BOURSE
(CIN: U74140GJ2014NPL081370)

BALANCE SHEET AS AT MARCH 31, 2024

Sr. No.	Particulars	Note	As at 31/03/2024 (Rs. In Lakhs)	As at 31/03/2023 (Rs. In Lakhs)
I	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
(a)	Share Capital	2	0.01	0.01
(b)	Member's Corpus Fund	3	36.51	36.09
(c)	Reserves and Surplus	4	5,982.50	2,704.15
			6,019.02	**2,740.25**
2	**Non-Current Liabilities**			
(a)	Other Non Current Liabilities	5	30,794.47	31,027.02
3	**Current Liabilities**			
(a)	Trade Payable	6		
	(A) total dues of micro enterprises and small enterprises		150.09	442.72
	(B) total dues of creditors other than micro enterprises and small enterprises		4,491.26	5,106.84
(b)	Other Current Liabilities	7	17,276.43	20,833.64
			21,917.78	**26,383.20**
	Total		**58,731.27**	**60,150.47**
II	**ASSETS**			
1	**Non-Current Assets**			
(a)	Property, Plant & Equipments	8	12,081.56	13,136.20
(b)	Intangible Assets	9	465.96	642.44
(c)	Investment Property(Leaseable Area)	10	12,317.60	12,947.26
(d)	Other Non-Current Assets	11	787.54	787.54
			25,652.66	**27,513.44**
2	**Current Assets**			
(a)	Construction Work-In-Process	12	-	-
(b)	Inventories	13	12,845.01	15,136.55
(c)	Cash & Cash Equivalents	14	12,348.34	7,731.17
(d)	Trade Receivables	15	847.22	1,787.37
(e)	Other Current Assets	16	387.76	107.85
(f)	Short-Term Loans & Advances	17	6,650.28	7,874.09
			33,078.61	**32,637.03**
	Total		**58,731.27**	**60,150.47**

The accompanying notes are forming integral part of the financial statements.
This is the balance sheet referred
in our report of even date.

For, NDJ & Co.
Chartered Accountants
Firm Reg.No.: 136345W

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

(CA.Basant Chandak)
Partner
M. No.: 434585
Date : 23-09-2024
Place : Surat

For & on behalf of the Board of Directors
SDB Diamond Bourse

(Vallabhbhai Patel)
Director
DIN : 00091715

(Laljibhai Patel)
Director
DIN : 01539972

(Maheshkumar Gadhavi)
Chief Executive Officer

Date : 23-09-2024
Place : Surat

SDB DIAMOND BOURSE SURAT

SDB DIAMOND BOURSE
(CIN: U74140GJ2014NPL081370)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED ON MARCH 31, 2024

Sr. No.	Particulars	Note	For the year ended on 31-03-2024 (Rs. In Lakhs)	For the year ended on 31-03-2023 (Rs. In Lakhs)
I	Income from Activities	18	11,540.66	20,205.91
II	Other Income	19	1,095.42	883.90
III	**Total Income**		**12,636.08**	**21,089.81**
IV	**Expenses**			
	Direct Expenses	20	-	41,020.84
	Changes in Inventory	21	2,291.54	(15,136.55)
	Employee Benefit Expenses	22	250.07	157.75
	Depreciation & Amortization Expenses	8 & 9	2,783.43	1,349.59
	Other Expenses	23	4,032.68	1,838.85
	Total Expense		**9,357.72**	**29,230.48**
V	**Excess of Income before Extraordinary Item & Tax (III-IV)**		**3,278.36**	**(8,140.67)**
VI	**Exceptional Item**		-	-
VII	**Excess of Income before Tax (V-VI)**		**3,278.36**	**(8,140.67)**
VIII	**Tax expense:**			
	(1) Current Tax		-	-
	(2) Deferred Tax		-	-
IX	**Excess of Income/(Excess of Expenses) for the year (VII-VIII)**		**3,278.36**	**(8,140.67)**

The accompanying notes are forming integral part of the financial statements.

This is the statement of profit & loss referred in our report of even date.
For, NDJ & Co.
Chartered Accountants
Firm Reg.No.: 136345W

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

Basant

(CA.Basant Chandak)
Partner
M. No.: 434585
Date : 23-09-2024
Place : Surat

For & on behalf of the Board of Directors
SDB Diamond Bourse

(Vallabhbhai Patel)
Director
DIN : 00091715

LP

(Laljibhai Patel)
Director
DIN : 01539972

(Maheshkumar Gadhavi)
Chief Executive Officer

Date : 23-09-2024
Place : Surat

SDB DIAMOND BOURSE SURAT

SDB DIAMOND BOURSE
(CIN: U74140GJ2014NPL081370)

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

Sr. No.	Particulars	For the year ended on 31-03-2024 (In Lakhs)	For the year ended on 31-03-2023 (In Lakhs)
1	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Excess of Income before tax	3,278.36	(8,140.67)
	Adjustments for Non Cash and non operating Items		
	Depreciation and Amortization Expenses	2,783.43	1,349.59
	Interest Received	(306.63)	(431.25)
	Operating profit before working capital changes	**5,755.16**	**(7,222.31)**
	Change in working Capital		
	(Increase)/ decrease in Inventories	2,291.54	(15,136.55)
	(Increase)/ decrease in Short Term Loans & Advances	1,223.81	3,264.06
	Increase/ (Decrease) in Trade Receivables	940.16	(1,842.35)
	Increase/ (Decrease) in Trade Payables	(908.21)	2,418.91
	Increase/ (Decrease) in Other Non -Current Liabilities	(232.56)	1,120.14
	Increase/ (Decrease) in Other Current Assets	(279.91)	4,475.11
	Increase/ (Decrease) in Other Current Liabilities	(3,557.21)	6,775.58
	Cash Generated from Operations before tax	**5,232.78**	**(6,147.41)**
	Taxes Paid	-	-
	Cash Generated from Operations after tax (A)	**5,232.78**	**(6,147.41)**
2	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant & Equipments	(922.66)	(20,005.22)
	Addition To Construction Work-In-Process	-	25,242.55
	Interest Received	306.63	431.25
	Cash Generated from Investing Activities (B)	**(616.03)**	**5,668.58**
3	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Contribution received towards Entrance Fees	0.42	1.12
	Cash Generated from Financing Activities (C)	**0.42**	**1.12**
	NET INCREASE/ DECREASE IN CASH (D=A+B+C)	**4,617.17**	**(477.71)**
	CASH AND CASH EQUIVALENTS		
	Opening Balance	7,731.17	8,208.88
	Closing Balance	12,348.34	7,731.17
	Net Increase/ Decrease in Cash as above	**4,617.17**	**(477.71)**

The accompanying notes are forming integral part of the financial statements.

This is the cash flow statement referred in our report of even date.

For, NDJ & Co.
Chartered Accountants
Firm Reg.No.: 136345W

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

Basant

(CA.Basant Chandak)
Partner
M. No.: 434585
Date : 23-09-2024
Place : Surat

For & on behalf of the Board of Directors
SDB Diamond Bourse

(Vallabhbhai Patel)
Director
DIN : 00091715

LPatel

(Laljibhai Patel)
Director
DIN : 01539972

(Maheshkumar Gadhavi)
Chief Executive Officer
Date : 23-09-2024
Place : Surat

SDB DIAMOND BOURSE SURAT

SDB DIAMOND BOURSE
(CIN: U74140GJ2014NPL081370)

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

1 CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES:

I CORPORATE INFORMATION:

SDB DIAMOND BOURSE is a company incorporated under section 8 of the Companies Act, 2013 as a company limited by guarantee and having share capital. The company was incorporated on November 28, 2014. The main object of the Company is to encourage the Diamonds, Gems & Jewellery trade and industry by establishing a Diamond Bourse.

The company is developing a Diamond Bourse under the name of 'Surat Diamond Bourse' in DREAM city, Khajod, Surat for the benefit of its members. The said project has received RERA vide ref. no.PR/GJ/SURAT CITY/Others/CAA05247/100419 dated April 10, 2019 which is further extended vide ref.no. PR/GJ/SURAT CITY/Others/CAA05247/A1C/EX1/260722.

The company is registered u/s 12A of Income Tax Act, 1961 under certificate no. 1573/16-17/T-682/12AA with effect from March 21, 2016. The renewed certificate no. is AAVCS2416EE20161 with effect from 07th April, 2022.

II SIGNIFICANT ACCOUNTING POLICIES:

II. 1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention following the going concern concept and on accrual basis of accounting except otherwise mentioned in Point No.5, in conformity with the accounting principles generally accepted in India and comply with the accounting standard referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014

The company is incorporated under section 8 of the Companies Act, 2013 as a Company Limited by Guarantee and having Share Capital, as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the company has complied with the Accounting Standard as applicable to the Company registered under section 8 of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of the services and the time between the provision of services and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

All the figures in the report have been rounded off to the nearest multiple of one rupee and previous years' figures have been regrouped, rearranged, restated &reclassified to compare with that of the current years' figures.

II. 2 Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and reported amounts of revenue and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which results are known to materialize.

II. 3 Net Profit or Loss for the period, Prior Period Items and Change in accounting Policies

The net profit or loss for the period comprises profit or loss from ordinary activities and extraordinary items. Extraordinary items are disclosed on the face of the statement of profit and loss only if observed/happened in the current financial year.

Prior Period Items are disclosed on the face of the statement of income and expenditure only if observed/happened in the current financial year. Nature of such items is disclosed by way of notes to the financial statements.

Change in accounting policies is disclosed by way of notes to the financial statements only if observed/happened in the current financial year.

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

1 CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES:

II. 4 Inventories

Inventories consist of unsold offices as at year end. Inventories are valued at cost or market value whichever is lower which is in accordance with AS-2 "Valuation of Inventories" notified by MCA of India. Cost includes cost of construction and other costs incurred in bringing the inventories to their present location and condition. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

II. 5 Construction Work-in-Process:

Costs and expenditures incurred directly for the purpose of construction of the bourse have been stated as 'Construction work-in-Process' under Current Assets after recognizing the same on percentage completion method in Income & Expenditure account for allotted offices. Durnig the year, the Company has received BUC dated 07/11/2022, for completion of Surat Diamond Bourse Project and accordingly, Cost of unsold offices have been transferred from Construction work-in-progress to Inventories, Cost of Offices held with the intention of Lease has been transferred to Investment Properties and Cost of Admin office, Custom House and other common area held by the Company has been transferred to Property, plant and Equipments.

II. 6 Revenue Recognition

Revenue from the real estate transactions are recognised in line with AS-9 - "Revenue Recognition" read with Guidance note on 'Accounting of Real Estate transactions'.

The Company recognises the maintainence income net of indirect taxes in its statement of Profit and loss.

Delayed Payment charges on outstanding instalments from members is accounted on receipt basis given the significant uncertainty as to its measurability or collectability.

During the year, scheme for rebate in delayed payment charges was provided to members, and accordingly, refund was given to members who were regular in payments of instalments and delayed payment charges. This refund was shown as expense under the head "Other Expenses".

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

Income, not specifically referred to otherwise, are accounted on accrual basis.

Expenses, not specifically referred to otherwise, considered payable are accounted on accrual basis.

II. 7 Property, Plant & Equipments

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by management.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other current/non-current assets, as the case may be. Subsequent expenditures relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in net profit in the Statement of Income and Expenditure when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale of the asset and the resultant gains or losses are recognized in the Statement of Income and Expenditure.

The company depreciates property, plant and equipment over their estimated useful lives as stated in Schedule II of the Companies Act, 2013 using the written down value method. Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end. Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end. In accordance with Schedule II, the Property, Plant & Equipments are shown at Residual Value where the life of assets exhausted as at end of the financial year.

II. 8 Investments

Investments are classified into non-current investments and current investments based on intent of managements at the time of making the investments which are intended to be held for more than one year are classified as non-current and those which are intended to be held for less one year are classified as current investments.

Long term investments are carried at cost less diminution in value wherever the decline is other than a temporary decline. Current investments are valued at the lower of cost or fair value. Cost of investments includes attributable acquisition charges such as brokerage, fees and duties.

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

1 CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES:

II. 9 Employees' Benefits

Defined Contribution Plan:

The company considers "Government Provident Fund" as Defined Contribution Plan and the contributions as required by the statute are charged to the Statement of Income and Expenditure as incurred for eligible employees.

Defined Benefit Plan:

Currently, the Company is not required to provide any other long-term employee benefits.

Short Term Employee Benefits:

The undiscounted amount of short-term employee benefits that are expected to be paid in exchange for services rendered by an employee is recognized during the period/year when the employee renders the services.

II. 10 Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing cost are charged to the Statement of Income & Expenditure.

II. 11 Segment Reporting

Business Segment:

The Business Segment has been considered as the primary segment. The Company's primary business segment are reflected based on principal business activities, the nature of service, the differing risks and returns, the organization structure and the internal financial reporting system. The company's primary business comprises of encouragement of Diamonds, Gems & Jewellery trade and industry by establishing a Diamond Bourse. Since, it is the only reportable segment as envisaged in Accounting Standard 17 'Segment Reporting', no separate information / disclosure is required to be made in the financial statements of the company.

Geographical Segment:

The company operates in one Geographical Segment namely "within India" and hence, no separate disclosure is required.

II. 12 Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the Lessee, are recognized as operating leases.Cost of Lease is recognised on the basis of Booked offices space, Un-booked office space and space utilised by the company for own use.

- Lease rentals proportionate to un-booked office space upto the balance sheet date and space utilized by the Company is amortised over the period of lease in the statement of income and expenditure as per the tenure of lease agreement.
- Leasehold land cost proportionate to the offices booked upto the balance sheet date is recognized in the statement of profit and loss.

II. 13 Earning Per Share

The Company is a Non-Profit Organisation, limited by guarantee and is registered under section 8 of the Companies Act, 2013. The earnings of the Company will be utilised for welfare of the Company and its members and are non-distributable to its shareholders. Thus, earnings per share are not a relevant parameter for the Company.

II. 14 Taxation

Current Tax:

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates.

However, The company is incorporated under Section 8 of the Companies Act, 2013. The Company is also registered under section 12A and claiming exemption under section 11 of the Income Tax Act, 1961. The Company has been complying with relevant provisions of the income tax Act, 1961 and accordingly, the Company is not liable to pay income tax and no provision for income tax is made.

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

1 CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES:

Deferred Tax:

Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realize the same.

However, The company is incorporated under section 8 of the Companies Act, 2013. The company is also registered under section 12A and claiming exemption under section 11 of the Income Tax Act, 1961. The company has been complying with relevant provisions of the income tax Act, 1961. Since there is no liability towards payment of tax, no temporary difference arises which requires reversal to account for deferred tax.

II. 15 Intangible Assets

Intangible assets are stated at cost less accumulated amortization and impairment. Cost includes expenditure that is directly attributable to the acquisition of the intangible asset. Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates.

Intangible assets are amortized over their respective individual estimated useful lives as stated in Schedule II of the Companies Act, 2013 using Written Down Value method, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition, and other economic factors (such as the stability of the industry, and known technological advances), and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. Amortization methods and useful lives are reviewed periodically including at each financial year end.

Gain or losses arising from the retirement or disposal of a Intangible Assets are determined as the difference between the net disposal proceeds and the carrying amount of assets and recognised as income or expense in the Statement of Income and Expenditure.

II. 16 Impairment of Assets

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset other than goodwill is reversed if and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset other than goodwill is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

II. 16 Impairment of Assets (Continued)

In assessing the recoverability of company's assets such as Tangible assets, Intangible assets, Investments, Loan, Installments receivable from Members etc. The company has considered internal and external information up to the date of approval of these financial statements. The company has performed sensitivity analysis on the assumptions based on the internal and external information / indicators of future economic conditions and expects to recover the carrying amount of the assets.

II. 17 Provisions, Contingent Liabilities And Contingent Assets

A provision is recognized if, as a result of a past event, the company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date.

Contingent liability is disclosed as notes to financial statements where no reliable estimate can be made. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognised nor disclosed in the financial statements.

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

SDB DIAMOND BOURSE
(CIN: U74140GJ2014NPL081370)

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

2 SHARE CAPITAL

Particulars	As at 31-03-2024	As at 31-03-2023
Authorised Share Capital: 10,000 (Previous Year - 10,000) Equity Shares of Rs. 100/- each	10.00	10.00
Issued, Subscribed and Paid up Share Capital: 8 (Previous Year - 8) Equity Shares of Rs.100/- each fully paid-up	0.01	0.01
Total	0.01	0.01

(A) Details of reconciliation of the number of shares outstanding:

Particulars	FY 2023-24		FY 2022-23	
	In Nos	Amount	In Nos	Amount
Opening Share Capital	8	0.01	8	0.01
Issued during the year	-	-	-	-
Closing Share Capital	8	0.01	8	0.01

(B) Terms / rights attached to Equity shares:

The Company has only one class of equity shares having a par value of Rs.100 per share. Each holder of equity shares is entitled to one vote per share.

If upon winding-up or dissolution of the Company, there remains, after the satisfaction of all its debts and liabilities and subject to the rights of occupancy over Stipulated Premises as provided herein, any property whatsoever, the same shall not be paid to or distributed amongst the Members of the Company but shall be given or transferred to some other Association or Associations or Company or Companies having objects similar to the objects of this Company, to be determined by the Members of the Company at or before the time of dissolution or in default thereof.

(C) Details of shares in the company held by each shareholder holding more than 5 percent:

Name of Shareholders	FY 2023-24		FY 2022-23	
	In Nos	In %	In Nos	In %
Equity shares:				
Shri Ashit Vasantlal Mehta (Nominee of Star Blue Jewels Private Limited)	1	12.50%	1	12.50%
Shri Dharambhai Patel (Nominee of Tapti Exports)	1	12.50%	1	12.50%
Shri Nagjibhai Mohanbhai Sakariya (Nominee of HVK International Pvt Ltd)	1	12.50%	1	12.50%
Shri Laljibhai Tulsibhai Patel (Nominee of Dharmanandan Diamonds Pvt Ltd)	1	12.50%	1	12.50%
Shri Diyalbhai Kalabhai Vaghani (Nominee of Kapu Gems LLP)	1	12.50%	1	12.50%
Shri Govindbhai Laljibhai Dholakia (Nominee of Shree Ramkrishna Exports Pvt Ltd)	1	12.50%	1	12.50%
Shri Vallabhbhai Shamjibhai Patel (Nominee of Kiran Gems Pvt Ltd)	1	12.50%	1	12.50%
Shri Sevantilal Premchand Shah (Nominee of Venus Jewel)	1	12.50%	1	12.50%
Total	8	100.00%	8	100.00%

(D) Shareholding of Promoters:

Equity Shareholding of Promoters as below:	FY 2023-24		FY 2022-23	
	In Nos	In %	In Nos	In %
As at 31-03-2024				
Shri Ashit Vasantlal Mehta (Nominee of Star Blue Jewels Private Limited)	1	12.50%	1	12.50%
Shri Dharambhai Patel (Nominee of Tapti Exports)	1	12.50%	1	12.50%
Shri Nagjibhai Mohanbhai Sakariya (Nominee of HVK International Pvt Ltd)	1	12.50%	1	12.50%
Shri Laljibhai Tulsibhai Patel (Nominee of Dharmanandan Diamonds Pvt Ltd)	1	12.50%	1	12.50%
Shri Diyalbhai Kalabhai Vaghani (Nominee of Kapu Gems LLP)	1	12.50%	1	12.50%
Shri Govindbhai Laljibhai Dholakia (Nominee of Shree Ramkrishna Exports Pvt Ltd)	1	12.50%	1	12.50%
Shri Vallabhbhai Shamjibhai Patel (Nominee of Kiran Gems Pvt Ltd)	1	12.50%	1	12.50%
Shri Sevantilal Premchand Shah (Nominee of Venus Jewel)	1	12.50%	1	12.50%
	8	100.00%	8	100.00%
As at 31-03-2023				
Shri Ashit Vasantlal Mehta (Nominee of Star Blue Jewels Private Limited)	1	12.50%	1	12.50%
Shri Dharambhai Patel (Nominee of Tapti Exports)	1	12.50%	1	12.50%
Shri Nagjibhai Mohanbhai Sakariya (Nominee of HVK International Pvt Ltd)	1	12.50%	1	12.50%
Shri Laljibhai Tulsibhai Patel (Nominee of Dharmanandan Diamonds Pvt Ltd)	1	12.50%	1	12.50%
Shri Diyalbhai Kalabhai Vaghani (Nominee of Kapu Gems LLP)	1	12.50%	1	12.50%
Shri Govindbhai Laljibhai Dholakia (Nominee of Shree Ramkrishna Exports Pvt Ltd)	1	12.50%	1	12.50%
Shri Vallabhbhai Shamjibhai Patel (Nominee of Kiran Gems Pvt Ltd)	1	12.50%	1	12.50%
Shri Sevantilal Premchand Shah (Nominee of Venus Jewel)	1	12.50%	1	12.50%
	8	100.00%	8	100.00%

(E) Information regarding issue of shares during last five years

The company has not allotted share pursuant to contracts without payment being received in cash.
The company has not issued bonus share during last five financial years.
The company has not bought back its shares during last five financial years.

3 MEMBER'S CORPUS FUND

Particulars	As at 31-03-2024	As at 31-03-2023
Opening Balance	36.09	34.97
(+) Entrance Fees received during the year	0.42	1.12
(-) Amount transferred to Advance received from members for Office Space	-	-
Total	36.51	36.09

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

SDB DIAMOND BOURSE
(CIN: U74140GJ2014NPL081370)

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

(A) Details of reconciliation of the number of Members:

Particulars	FY 2023-24			FY 2022-23		
	In Nos	Amount (excluding Indirect tax) (In Rs.)	Amount (excluding Indirect tax) (Rs. In Lakhs)	In Nos	Amount (excluding Indirect tax) (In Rs.)	Amount (excluding Indirect tax) (Rs. In Lakhs)
Subscribers to MOA-AOA	8	-	-	8	-	-
Opening No. of Trade Members (A)	3,636	3,609,259	36.09	3,573	3,497,259	34.97
(+) New Trade Members Limited by Guarantee (B)	42	42,000	0.42	235	112,000	1.12
(-) Members who sold all their offices	8	-	0.00	172	-	0.00
Members as at the end of the year	**3,670**	**3,651,259**	**36.51**	**3,636**	**3,609,259**	**36.09**

(B) Terms / rights attached to Trade members Limited by Guarantee:

The Company is Limited by Guarantee and having Share Capital. The Trade Members are the class of members whose liability is limited by gaurantee. Every Trade Member including subsribers to MOA-AOA limited by guarantee undertakes to contribute to the assets of the company in the event of its winding up, such amount as may be required, not exceeding a sum of Rs. 5,000, as per the Article of Association of the company.

4 RESERVES AND SURPLUS

Particulars	As at 31-03-2024	As at 31-03-2023
Opening Balance of Surplus/ (Deficit) of Income & Expenditure	2,704.13	10,844.80
(+) Excess of Income/(Excess of Expensditure) for the year	3,278.36	(8,140.67)
Amount available for Appropriation	**5,982.49**	**2,704.13**
(-) Appropriations (If any)		
Total	**5,982.49**	**2,704.13**

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

SDB DIAMOND BOURSE
(CIN: U74140GJ2014NPL081370)

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

5 OTHER NON-CURRENT LIABILITIES

Particulars	As at 31-03-2024	As at 31-03-2023
Retention Money Payable to Contractors	4,673.67	4,653.09
Security Deposits from Members for Parking (Refer note below)	26,120.80	26,373.94
Total	**30,794.47**	**31,027.03**

Note:

Advance received for parking space before BUC was recognized as composite supply with office premises and were classified as Parking Deposits and Advance for parking space received after BUC are booked in Revenue in Income from activities amounting to Rs. 415.80 lakhs and GST at the rate of 18% is paid thereon. The Company in current year has reclassified advance for parking space (after BUC) received in FY 2022-23 form Parking Deposits to Revenue in Income from activities.

6 TRADE PAYABLE

Particulars	As at 31-03-2024	As at 31-03-2023
Dues of micro enterprises & small enterprises*:		
Dues of micro enterprises & small enterprises less than 45 days	150.09	442.72
Dues of micro enterprises & small enterprises more than 45 days	-	-
Total dues of micro enterprises & small enterprises (A)	**150.09**	**442.72**
Dues of creditors other than micro enterprises & small enterprises:		
Trade Payables	4,491.26	5,106.84
Total dues of other than micro enterprises & small enterprises (B)	**4,491.26**	**5,106.84**
Total (A+B)	**4,641.35**	**5,549.56**

Disclosure pursuant to Micro, small and medium enterprise Act, 2006:

The company has established process of identification of suppliers registered under Micro, Small and Medium Enterprise Development Act, 2006. Accordingly, the disclosure in respect of the amounts payable to such enterprises provided here are based on the details provided by the management with regards to registration status of its creditors as MSME or otherwise. Further, as per the representation given by the management that the payment terms as agreed with the vendors takes care of the same in the rates and hence have not received any claims for interest from any supplier as at balance sheet date.

Trade Payables Aging Schedule	As at 31-03-2024	As at 31-03-2023
MSME		
Less than 1 year	150.09	442.72
More than 1 year	-	-
Sub Total	**150.09**	**442.72**
Others		
Less than 1 year	258.19	5,106.84
More than 1 year	4,236.70	-
Sub Total	**4,494.89**	**5,106.84**
Total	**4,644.98**	**5,549.56**

Note: Management is unable to prepare the aging ot Trade Payables as per the format precribed under revised Schedule III and accordingly outstanding balance of Trade Payables as at year end have been disclosed under less than 1 year.

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

SDB DIAMOND BOURSE
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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest thousands, except indicated.)

8 PROPERTY, PLANT & EQUIPMENTS

Sr. No.	Particulars	Useful Life In Years	Gross Cost				Accumulated Depreciation/Amortisation				Carrying value	
			As at 01-04-2023	Addition during the year	Adjustment/ Deletion during the year (Refer Note)	As at 31-03-2024	As at 01-04-2023	For the year	Adjustment/ Deletion during the year (Refer Note)	As at 31-03-2024	As at 31-03-2024	As at 31-03-2023
1	Leasehold Land	97	2,072.44	-	-	2,072.44	2,072.44	-	-	2,072.44	-	-
2	Buildings	60	917.55	-	-	917.55	17.75	43.82	-	61.57	855.97	899.79
3	Common Facility Area	60	6,955.33	-	-	6,955.33	134.56	332.19	-	466.75	6,488.58	6,820.77
4	Computer Systems	3	622.91	48.77	-	671.68	167.44	305.03	-	472.47	199.21	455.47
5	IT & Networking		-	-	-	-	-	-	-	-	-	-
6	Furniture and Fittings	10	1,289.73	261.49	-	1,551.22	171.52	326.17	-	497.69	1,053.53	1,118.21
7	Furniture & Fixtures (in rented premises)	5	68.15	-	68.15	-	64.74	-	64.74	-	-	3.41
8	Office Equipments	5	453.03	39.82	-	492.85	236.48	110.01	-	346.49	146.36	216.55
9	Motor Vehicles	10	0.60	11.20	-	11.80	0.48	1.07	-	1.55	10.25	0.12
9	Plant and Machinery	15	3,947.84	395.13	-	4,342.97	325.96	689.35	-	1,015.31	3,327.66	3,621.88
	Total		**16,327.58**	**756.41**	**68.15**	**17,015.84**	**3,191.37**	**1,807.64**	**64.74**	**4,934.27**	**12,081.56**	**13,136.20**
	Previous Year's Figures		**10,276.46**	**13,611.71**	**7,560.60**	**16,327.58**	**2,241.62**	**949.75**	**-**	**3,191.37**	**13,136.20**	**8,034.84**

Note:

(i) The Leasehold land is for 97 years and till previous year ended March 31, 2022 cost of Land has been amortized based on the period of lease. The proportionate value of land for booked area (WDV as at March 31, 2019 less amortisation during the year) was transferred to Income and Expenditure Account till March 31, 2022. From current Year Cost of Land has been bifurcated in office building of SDB, Common facility area & Investment property and accordingly have been depreciated over the life of respective assets and accordingly the amoratation of lease hold land has been discontinued from Current Financial Year.

(ii) The company has taken furnished premises on rent for a period of five years. Accordingly, the useful life of furniture & fixtures purchased for the said rented premises is taken as five years.

DIAMOND BOURSE SDB SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

9 INTANGIBLE ASSETS

Sr. No.	Particulars	Useful Life In Years	Gross Cost				Amortisation				Carrying value	
			As at 01-04-2023	Addition during the year	Deletion during the year	As at 31-03-2024	As at 01-04-2023	For the year	Deletion during the year	As at 31-03-2024	As at 31-03-2024	As at 31-03-2023
1	Software License	5	804.17	168.65	-	972.82	161.73	345.13	-	506.86	465.96	642.44
	Total		804.17	168.65	-	972.82	161.73	345.13	-	506.86	465.96	642.44
	Previous Year's Figures		52.74	751.43	-	804.17	17.31	144.42	-	161.73	642.44	35.43

10 INVESTMENT PROPERTY

Sr. No.	Particulars	Useful Life In Years	Gross Cost				Amortisation				Carrying value	
			As at 01-04-2023	Addition during the year	Deletion during the year	As at 31-03-2024	As at 01-04-2023	For the year	Deletion during the year	As at 31-03-2024	As at 31-03-2024	As at 31-03-2023
1	Investment Property(Leaseable Area)	60	13,202.68	1.00	-	13,203.68	255.43	630.65	-	886.08	12,317.60	12,947.26
	Total		13,202.68	1.00	-	13,203.68	255.43	630.65	-	886.08	12,317.60	12,947.26
	Previous Year's Figures		-	13,202.68	-	13,202.68	-	255.43	-	255.43	12,947.26	-

SDB DIAMOND BOURSE * SURAT

NDJ & CO. * SURAT * CHARTERED ACCOUNTANTS

SDB DIAMOND BOURSE
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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

7 OTHER CURRENT LIABILITIES

Particulars	As at 31-03-2024	As at 31-03-2023
Advance received from members for office space	23.34	846.16
Excess received from Member	81.67	-
Excess Contribution Received	0.11	-
Excess Maintenance Received	0.03	-
Amount refundable to members against cancelled offices	211.78	350.00
Office Interior Work Deposit	685.56	432.28
Deposit Against Safe Vault-1	75.00	-
Right to use asset (Safe Vault-3)	929.67	-
Member Agreement Charges Adj. A/c	-	3.39
Earnest Money Deposits	5.00	5.00
Lease Deposit	222.24	196.67
Other Payables		-
- Estimated Cost of Construction	14,894.79	18,895.00
- Provision for Expenses	128.07	84.75
- Statutory Liability Payable	19.17	20.36
Total	17,276.43	20,833.61

11 OTHER NON-CURRENT ASSETS

Particulars	As at 31-03-2024	As at 31-03-2023
Service Tax Refundable (Refer Note)	198.61	198.61
Security Deposit (DGVCL)	588.93	588.93
Total	787.54	787.54

Note:

Refer Note 25 regarding contingent liabilities with regards to Service Tax Refundable

12 CONSTRUCTION WORK IN PROGRESS

Particulars	As at 31-03-2024	As at 31-03-2023
Opening Balance (A)	-	25,242.55
Addition during the year (B)	-	10,398.25
Estimated Cost of Construction	-	18,895.00
Transferred to statement of Income and Expenditure (C)	-	(26,146.51)
Less: Transferred to Inventories	-	(11,817.38)
Less: Transferred to Fixed Assets	-	(16,571.90)
Construction Work-In-Progress	-	0.00
Total	-	0.00

Note: Durnig the year, the Company has received BUC dated 07/11/2022, for completion of Surat Diamond Bourse Project and accordingly, Cost of unsold offices have been transferred from Construction work-in-progress to Inventories, Cost of Offices held with the intention of Lease has been transferred to Investment Properties and Cost of Admin office, Custom House and other common area held by the Company has been transferred to Property, plant and Equipments.

13 INVENTORY

Particulars	As at 31-03-2024	As at 31-03-2023
Inventories - Offices	12,845.01	15,136.55
Total	12,845.01	15,136.55

Note: Durnig the Previous year, the Company has received BUC dated 07/11/2022, for completion of Surat Diamond Bourse Project and accordingly, cost of unsold offices have been transferred from Construction work-in-progress to Inventories. Further Furniture work on sample offices has been added to the cost of respective offices unsold as at year end.

DIAMOND BOURSE SURAT SDB

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

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(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

14 CASH AND CASH EQUIVALENTS

Particulars	As at 31-03-2024	As at 31-03-2023
Cash on Hand	1.16	0.46
Balance with Banks	5,580.51	4,355.14
Term Deposits with Banks	6,766.67	3,375.57
Total	12,348.34	7,731.17

15 TRADE RECEIVABLES

Particulars	As at 31-03-2024	As at 31-03-2023
Unsecured & Considerred Good		
Less than 6 Months	11.76	222.52
Others	835.46	1,564.85
Total	847.22	1,787.37

Note: Management is unable to prepare the aging ot Trade Receivables as per the format precribed under revised Schedule III and accordingly outstanding balance of Trade Receivables as at year end have been disclosed under Less than 6 months and Others only.

16 OTHER CURRENT ASSETS

Particulars	As at 31-03-2024	As at 31-03-2023
Reimbursement receivable	10.37	-
Electricity Bill Receivable From Members(DGVCL)	153.91	60.64
Maintenance Charge Receivables	223.48	47.21
Total	387.76	107.85

17 SHORT TERM LOANS & ADVANCES

Particulars	As at 31-03-2024	As at 31-03-2023
Advance to Creditors	130.33	136.58
Balance with Statutory Authorities	6,449.76	7,671.32
Advance Payment Of TDS	0.98	2.41
Advances on Salaries and Wages	-	0.24
TDS Receivable	9.59	-
Prepaid Expenses	37.75	55.39
Security Deposits (Receivable on Demand)	21.87	8.15
Total	6,650.28	7,874.09

18 INCOME FROM ACTIVITIES

Particulars	For the year ended on 31-03-2024	For the year ended on 31-03-2023
Revenue on Construction	-	19,311.93
Receipt From office Sale after BUC	4,263.29	-
Parking ROU Receipt	415.80	-
Provision Reversal	3,213.97	-
Office Maintenance Charges	3,539.97	880.02
Office Furniture Income (Sample Office)	107.63	13.96
Total	11,540.66	20,205.91

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

SDB DIAMOND BOURSE
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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

19 OTHER INCOME

Particulars	For the year ended on 31-03-2024	For the year ended on 31-03-2023
Interest Income	306.63	431.25
Delayed Payment Charges	327.94	364.40
Amortized Income on safe vault	2.53	-
Office Interior work charges	435.41	64.08
Office transfer fees	19.60	24.01
Gain on sale of Fixed Asstes	2.18	-
Miscellaneous Income	1.13	0.16
Total	1,095.42	883.90

20 DIRECT EXPENSES

Particulars	For the year ended on 31-03-2024	For the year ended on 31-03-2023
Leasehold Land	-	3,211.54
Construction Work In Progress	-	37,809.29
Total	-	41,020.84

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

SDB DIAMOND BOURSE
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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

21 CHANGES IN INVENTORY

Particulars	For the year ended on 31-03-2024	For the year ended on 31-03-2023
Opening Inventory	15,136.55	-
Closing Inventory	12,845.01	(15,136.55)
Total	2,291.54	(15,136.55)

22 EMPLOYEE BENEFIT EXPENSES

Particulars	For the year ended on 31-03-2024	For the year ended on 31-03-2023
Salary, Wages & Allowances	239.69	153.64
Bonus	0.44	-
Contribution to Statutory Funds	7.32	4.11
Staff Welfare Expenses	2.62	-
Total	250.07	157.75

23 OTHER EXPENSES

Particulars	For the year ended on 31-03-2024	For the year ended on 31-03-2023
Administrative & General Expenses	242.57	106.41
Advertisement Expense	2.71	34.38
CSR Expenditure	-	45.00
Electricity Expense	1,317.74	814.80
Facility Management Charges	750.03	479.07
Operation and Maintenance Expense	144.31	-
Landscap and Nursery Expense	18.22	-
Diamond Tools For Custom	0.30	-
Custom Houses(Jewellery Block) Insurance policy	7.50	-
Office Furniture Expenses (Sample Office)	-	121.59
Insurance	0.06	0.01
Legal & Professional Expenses	97.74	21.75
DPC Refund Expense	2.00	83.97
Generator Expenses	18.42	7.37
Lease Line Connection Charges	3.23	2.53
Office Rent Expenses	0.89	10.68
Payment To Auditor - As an auditor	7.76	3.50
PM Inauguration (advertisement & promotion)	436.17	-
Rates & Taxes	701.81	45.48
Repairs & Maintenance (Building)	275.71	60.46
Stationery & Printing Expense	5.09	1.85
Vehicle Expenses	0.42	-
Total	4,032.68	1,838.85

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

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NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

24 Financial ratios

Sr.	Particulars	Numerator	Denominator	FY 2023-24	FY 2022-23	Variation (In %)	Management Comments*/Other
1	Current Ratio	Current Assets	Current Liabilities	1.51	1.24	22.00%	-
2	Debt-Equity Ratio	Total Borrowings	Shareholders' funds (excluding capital reserves)	-	-	0	-
3	Debt Service Coverage Ratio	Net Operating Income	Debt Service	-	-	0	-
4	Return on funds employed ratio	Net Profit after taxes	Shareholders' funds (excluding capital reserves)	-	-	0	-
5	Inventory turnover ratio	Cost of goods sold	Average Inventory	(0.00)	NA	0	-
6	Trade Receivables turnover ratio	Total Sales	Average Trade Receivable	0.00	NA	0	-
7	Trade payables turnover ratio	Total Purchases	Average Trade Payable	-	-	0	-
8	Net fund turnover ratio	Revenue From Operations	Capital Employed	-	-	0	-
9	Net surplus ratio	Net surplus	Revenue From Operations/Sales	-	-	0	-
10	Return on Capital employed	Net Profit/ (loss) before tax Interest	Capital Employed	-	-	0	-

Note:

The management has provide their comments where variation in ratio is more than 25% as compared to the preceding year.

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

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25 CONTINGENT LIABILITIES & CAPITAL COMMITMENTS:

I As certified by the directors, there is no contingent liability except as mentioned below:

(i) Following service tax matter is pending before the Gujarat High Court on account of disputed dues with respect to Service Tax:

Period to which it relates	Disputed dues of Service Tax (In Lakhs)	Amount Deposited/ Paid under protest (In Lakhs)
FY 2016-17	198.61	198.61

The Company has paid service tax "under protest" in FY 2016-17 on demand raised by service tax department. Further, Company has determined its liability towards service tax and has filed declaration in FY 2017-18 with advance ruling authority regarding the same claiming refund of excess payment made. The department has since confirmed its order against the Company for which the company has approached the Honourable Gujarat High Court for relief. The proceedings and decision regarding the same are pending before the High Court as also before the authority of advance ruling. The management is confident that position is likely to be upheld and the ultimate outcome of this proceeding will not have a material adverse effect on the Company's financial position and results of operations.

(ii) Outstanding Bank guarantee given to DGVCL & Customs department secured against the pledge of fixed deposits with the banks under lien are as follows:

Bank	Amount of Guarantee (In Rs.)	Security to Bank
HDFC Bank Ltd.	10,000,000	100% Fixed Deposits against amount of Bank Gaurantee
Indusind Bank Ltd	57,50,000	100% Fixed Deposits against amount of Bank Gaurantee

(iii) SDB Diamond Bourse have claimed refund of ITC of Rs. 1236.84 lakhs by online filling RFD-01 on 05/09/2022, but on 03/11/2022 Chief SGST Commissioner(Surat) have rejected such refund application. The Company had made appeal on 29-06-2024. The management is positive regarding passing of judgment in Company's favour.

II As certified by the directors, there is no capital commitments.

26 TRADE MEMBERSHIP OF COMPANY:

During the year, the Company had additionally given new Trade Membership for Office Space in the proposed Diamond Bourse at Khajod to 112 individuals or entities engaged directly or indirectly with the Diamonds, Gems & Jewellery business due to partial transfer of expression of interest for office space and auction in the proposed Diamond Bourse at Khajod by the existing trade members in conformance to the Articles of the Company along-with entrance fees of Rs. 1,000 (inclusive of Indirect Taxes) in the nature of Trade members limited by guarantee. The said membership fees being in the nature of corpus funds, is shown as such:

Trade Membership Details for FY 2023-24	No. of Applications	Amount (In Lakhs) inclusive of applicable indirect taxes
Members as on beginning of the year	3,636.00	41.00
Applicants granted Trade Membership during the year	13.00	0.13
Applicants granted Trade Membership during the year (Auction)	29.00	0.29
Members as at balance sheet date	3,678.00	**41.42**
(-) Non-Office holder members	-	-
(-) Non-Office (Cancelled offices) members	8.00	-
Office Holder Members	3,670.00	**41.42**

Note:

Instalments have been received from 3,670 members (including 42 members added in FY 2023-24 through partial transfer of office space and auction and 8 promoters holding office space) for office space in proposed bourse project. The said advance from members will be utilised for construction of the said bourse over the period of construction.

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

Trade Membership Details for FY 2022-23	No. of Applications	Amount (In Lakhs) inclusive of applicable indirect taxes
Members as on beginning of the year	3,573.00	39.88
Applicants granted Trade Membership during the year	112.00	1.12
Applicants granted Trade Membership during the year (Auction)	123.00	-
Members as at balance sheet date	**3,808.00**	**41.00**
(-) Non-office holder members	-	-
(-) Non-Office (Cancelled offices) members	172.00	-
Office Holder Members	**3,636.00**	**41.00**

Note:

Instalments have been received from 3,636 members (including 112 members added in FY 2022-23 through partial transfer of office space and auction and 8 promoters holding office space) for office space in proposed bourse project. The said advance from members will be utilised for construction of the said bourse over the period of construction.

27 RELATED PARTY DISCLOSURE:

List of related party:

Relationship	Name of related party
Director - Key Management Personnel	Govindbhai Laljibhai Dholakia Rajendrakumar Dalpatlal Shah (Resigned on 30th Sep, 2022) Vallabhbhai Shamjibhai Patel Laljibhai Tulsibhai Patel Mathurbhai Madhabhai Savani Jitendrabhai Babubhai Shah Madhuben Rajubhai Vaghani Nagjibhai Mohanbhai Sakariya (Appointed as on 21st December,2022) Dharambhai Parshottambhai Patel (Appointed as on 21st December,2022) Manubhai Bholabhai Davariya (Resigned on 30th Sep, 2022)
Enterprises who are in a position to significantly influence the enterprise	Star Blue Jewels Private Limited Tapti Exports HVK International Pvt Ltd Dharmanandan Diamonds Pvt Ltd Kapu Gems LLP Shree Ramkrishna Exports Pvt Ltd Kiran Gems Pvt Ltd Venus Jewel Davariya Brothers Pvt Ltd
Chief Executive Officer - Key Management Personnel	Maheshkumar Arvindbhai Gadhavi

Note:

(i) The related party relationships have been determined on the basis of the requirements of the Accounting Standard (AS) -18 "Related Party Disclosures" and the same have been relied upon by the auditors.

(ii) The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the year.

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

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(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

27 RELATED PARTY DISCLOSURE: (Continued)

Transactions during the period with related parties:

Nature of Transactions	Related Parties	FY 2023-24 (In Lakhs)	FY 2022-23 (In Lakhs)
Member's contribution/Deposit Received	Venus Jewel	28.26	-
	Dharmanandan Diamonds Pvt Ltd	-	49.00
	HVK International Pvt Ltd	12.58	-
	Tapti Exports	-	-
	Shree Ramkrishna Exports Pvt Ltd	-	56.51
	Kapu Gems LLP	18.25	-
	Davariya Brothers Pvt. Ltd.	-	-
	Kiran Gems Pvt Ltd.	-	-
Delayed Payment Charges received	Venus Jewel	0.43	-
	Dharmanandan Diamonds Pvt Ltd	-	-
Delayed Payment Charges Refund Expense	Venus Jewel	-	-
	Shree Ramkrishna Exports Pvt Ltd	-	2.46
	HVK International Pvt Ltd	-	-
Interior Work Charges	Kiran Gems Pvt Ltd.	-	-
	Venus Jewel	8.34	-
	HVK International Pvt Ltd	3.71	-
	Kapu Gems LLP	5.38	-
	Dharmanandan Diamonds Pvt Ltd	-	14.45
	Shree Ramkrishna Exports Pvt Ltd	-	16.67
	Davariya Brothers Pvt. Ltd.	-	0.90
Transfer Fees	Davariya Brothers Pvt. Ltd.	-	-
Office Rent Expense	Tapti Exports	-	12.60
Repairs and Maintainance	Tapti Exports	-	0.07
Employee Benefits	Maheshkumar Gadhavi	34.82	31.80
SDB Office Maintaininance	Venus Jewel	40.01	10.00
	Dharmanandan Diamonds Pvt Ltd	69.38	17.35
	HVK International Pvt Ltd	17.81	4.45
	Tapti Exports	4.25	1.06
	Shree Ramkrishna Exports Pvt Ltd	107.88	26.97
	Kapu Gems LLP	28.61	7.15
	Davariya Brothers Pvt. Ltd.	-	1.07
	Kiran Gems Pvt Ltd.	149.40	37.35

28 CORPORATE SOCIAL RESPONSIBILITY (CSR):

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and manipulation, promoting education, art and culture, health care, destitute care and rehabilitation, environment sustainability, disaster relief, COVID – 19 relief and rural development projects. A CSR committee has been formed by the Company as per the Act. The funds were primarily allocated to a corpus and utilize through the year on these activities which are specified in Schedule VII of the Companies Act, 2013.CSR is not applicable in current year.

Particulars	As on March 31, 2024	As on March 31, 2023
A. amount required to be spent by the company during the year,	Not Applicable	44.88
B. amount of expenditure incurred,	Not Applicable	45.00
C. shortfall at the end of the year,	Not Applicable	-
D. total of previous year's shortfall,	Not Applicable	-
E. reason for shortfall,	Not Applicable	
F. nature of CSR activities,	Not Applicable	Promoting Educational & Healthcare facilities
G. details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	Not Applicable	-
H. where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	Not Applicable	-

29 The title in respect of self-constructed buildings and title deeds of all other immovable properties disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date except for the the land held in the name of Dream City since FY 2017-18 obtained for a lease period of 99 years by Surat Diamond Bourse.

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

SDB DIAMOND BOURSE
(CIN: U74140GJ2014NPL081370)

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

30 In the opinion of the Board and to the best of their knowledge & belief, the Current Assets, Loans and Advances are approximately of the value stated, if realized in the ordinary course of business, which is at least equal to the amount at which they are stated in the balance sheet. The provisions for all determined liabilities are adequate and not in excess of the amount reasonably required.

31 In the opinion of the Board and to the best of their knowledge & belief, the assets other than Property, Plant and Equipment and non-current investments are approximately of the value stated, if realized in the ordinary course of business, which is at least equal to the amount at which they are stated in the balance sheet. The provisions for all determined liabilities are adequate and not in excess of the amount reasonably required.

32 Balances of certain trade receivables, trade payables and loans and advances are subject to confirmation / reconciliation, if any. The management has considered various known internal and external information available i.e. subsequent receipts/payments, invoices, debit note/credit notes etc. up to the date of approval of financial statements. Accordingly, The Management does not expect any material difference affecting the financial statements on such reconciliation / adjustments.

30 No proceedings have been initiated during the financial year or pending against the company as at balance sheet date for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder against the company.

31 The company has not been declared wilful defaulter by any bank or financial Institution or other lender during the year ended on balance sheet date.

32 The company has not entered any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended on balance sheet date.

33 The company did not have subsidiarinies/layers beyond prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

34 The company do not have borrowings based on current assets i.e. inventories and/or debtors during the year ended on balance sheet date.

35 The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) directly or indirectly to lend or invest in other persons or entities identified in any manner whatsoever during the year ended on balance sheet date.

36 The company has not received funds from any other person(s) or entity(ies), including foreign entities (Intermediaries) to directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever during the financial year.

37 The Company did not surrendered or disclosed as income during the financial year in the tax assessments under the Income Tax Act, 1961.

38 The Company has not traded or invested in Crypto currency or Virtual Currency during the year ended on balance sheet date.

39 In the opinion of the Board and to the best of their knowledge & belief, the compliance related to GST provisions was properly complied, to the extent applicable to the company for the year under audit. Difference, if any, between the figures as per books of account and the GST Returns, are reconciled and will be corrected in next period GST returns and in Annual Returns. The said differences do not have any material impact on the financial statements regarding classification, tax liability and other requirement of the GST Provisions.

SIGNATURE TO NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

As per oure report of even date
For, NDJ & Co.
Chartered Accountants
Firm Reg.No.: 136345W

Basant

(CA.Basant Chandak)
Partner
M. No.: 434585
Date : 23-09-2024
Place : Surat

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

For & on behalf of the Board of Directors
SDB Diamond Bourse

(Vallabhbhai Patel)	**(Laljibhai Patel)**
Director	**Director**
DIN : 00091715	**DIN : 01539972**

(Maheshkumar Gadhavi)
Chief Executive Officer

Date : 23-09-2024
Place : Surat

SDB DIAMOND BOURSE SURAT

ANNEXURE - I

DETAIL OF AMOUNT APPLIED TOWARDS OBJECT

	Particulars	FY 2023-24 (In Rs.)	FY 2022-23 (In Rs.)
I	Income from Construction Activities for the year	-	1,931,193,050
	Delayed Payment Charges	32,794,470	36,439,696
	Interest Income	30,662,871	43,125,327
	Office Interior work charges	43,541,081	6,408,059
	Office transfer fees	1,960,404	2,400,565
	Office Furniture Income (Sample Office)	10,762,883	1,396,047
	Office Maintenance Charges	353,996,999	88,001,675
	Gain on sale of Fixed Asstes	217,977	-
	Receipt from office Sale after BUC	426,329,050	-
	Parking ROU Receipt	41,580,000	-
	Provision Reversal	321,397,243	-
	Parking Charges		-
	Amortized Income on safe vault	253,316	-
	Other Income	113,282	16,105
	Reversal of Provision	(321,397,243)	
	Gain on sale of Fixed Asstes	(217,977)	
	FY 2023-24		
	Advance received from members for office space	2,334,369	-
	Amount refundable to members against cancelled offices	-	-
	Trade Receivables	(84,721,652)	
	Accrued Interest on Term Deposits	-	
	Right to use asset of Safe Vault-3	92,967,023	
	Maintenance Charge Receivables	(22,347,961)	
	Reimbursement receivable	-	
	Excess received from Member	-	
	Excess Contribution Received	-	
	Electricity Deposit paid in earlier year received back	54,271,324	
	Excess Maintenance Received	-	
	TDS Receivable	(959,205)	
	FY 2022-23		
	Trade Receivables	178,737,388	(178,737,388)
	Accrued Interest on Term Deposits	1,409,844	(1,409,844)
	Maintenance Charge Receivables	4,720,877	(4,720,877)
	FY 2021-22		
	Installments Receivable From Members	-	458,296,203
	Accrued Interest on Term Deposits	-	1,040,990
	Total Income (I)	**1,168,406,363**	**2,383,449,607**

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

II	**Application of Funds**		
A	**Recurring Expenditures (Expend during the year)**		
	Employee Benefit Expenses	25,007,217	15,774,978
	Cost of Project incurred	-	6,209,639,647
	Other Operating & Administrative Expenses	403,269,404	183,882,373
	Change in Inventory	229,154,497	(1,513,655,182)
	FY 2023-24		
	Advances on Salaries and Wages	-	
	Salary Payable	-	
	Audit Fees Payable	(2,019,150)	-
	Electricity Expense Payable	(350,000)	-
	Telephone Expense Payable	(9,697,754)	-
	Provision for Common Water Usage Charges	(9,220)	-
	Provision For Pest Control Exp	(680,315)	-
	Statutory Dues Payable	(50,000)	-
	Prepaid Expenses	(1,916,388)	-
	Advance to Creditors	3,775,200	-
	Retention Money Payable to Contractors	13,033,500	-
	Trade Payables - others	(5,956,355)	-
	Trade Payables - MSME	(449,126,274)	-
	Advance Payment of TDS	(15,008,784)	-
		98,484	-
	FY 2022-23		
	Advances on Salaries and Wages	(23,900)	23,900
	Salary Payable	1,214,883	(1,214,883)
	Estimated Cost of Construction Payable	115,126,607	(1,889,500,000)
	Prepaid Expenses	(5,538,921)	5,538,921
	Advance to Creditors	(13,657,829)	13,657,829
	Retention Money Payable to Contractors	3,898,461	(465,309,460)
	Trade Payables - others	510,684,207	(549,005,864)
	Trade Payables - MSME	44,271,672	(5,950,015)
	Audit Fees Payable	350,000	(350,000)
	Electricity Expense Payable	6,908,539	(6,908,539)
	Telephone Expense Payable	1,154	(1,154)
	Statutory Dues Payable	2,037,121	(2,037,121)
	Advance Payment of TDS	(241,389)	241,389
	FY 2021-22		
	Salary Payable	-	1,092,604
	Sub-Total (A)	**854,554,667**	**1,995,919,423**
B	**Non-Recurring Expenditures (Expend during the year)**		
	Addition to Assets Purchased During the year	92,047,607	254,242,396
	Sub-Total (B)	**92,047,607**	**254,242,396**
	Total Application of Funds	946,602,274	**2,250,161,819**
	Total Application of Funds (I/II) in %	**81.02%**	**94.41%**
	Amount to be set apart to the extent of 15%	**171,804,089**	**357,517,441**
	Amount accumulated u/s 11(2)	**50,000,000**	-

GROUPINGS TO NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

SDB DIAMOND BOURSE

FOR THE YEAR ENDED ON MARCH 31, 2024

SDB DIAMOND BOURSE
(CIN: U74140GJ2014NPL081370)
GROUPING TO NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

Particulars	FY 2023-24	FY 2022-23
Retention Money (Contractors)		
PSP Projects Pvt Ltd (Retention Money)	4,476.42	4,475.72
Retention Money-Grotech Nursery & Farms	49.72	47.54
Techno Quest (Retention Money)	-	12.49
S I Engineering (Retention Money)	-	6.73
Grotech Landscape Devlopers Pvt.Ltd. (Retention Money)	67.94	62.27
Premier Landscape (Retention Money)	2.86	2.86
Retention Money-Tirupati Sales Corporation	-	18.69
Retention Money-Everest Electricals	-	-
Retention Money-Uron Energy Llp	16.25	14.63
Withheld Money-LPFLEX Sign	6.03	-
Retention Money-LPFLEX Sign	3.62	3.62
Retention Money-Ashwanikumar Singh (AAS Colour)	2.44	0.62
Retention Money-360 Facade Engineering Solution	1.07	0.70
Retention Money-SRM Surface	4.11	0.76
Retention Money-Space Creative Designer	0.15	0.46
Retention Money - Ambe Fire Service	0.17	-
Retention Money Jay Momai Steel Fabrication	0.05	-
Retention Money - Mahipal	0.14	-
Retention Money - Jagdishchandra Suthar	0.39	-
Retention Money-Northern Star Engineering	0.50	-
Retention Money-Hari Om Interior	25.26	-
Retention Money - Maruti Trading	0.84	-
Withheld Money-Ambruta Enterprises	1.08	-
Withheld Money-Panurgic Consulting Pvt Ltd	1.58	-
Retention Money - Cbre South Asia Pvt Ltd	3.00	-
Retention Money-Top Module	10.07	-
Total	**4,673.69**	**4,647.09**
Dues of micro enterprises & small enterprises less than 45 Days		
Ashwanikumar A. Singh (Colour)	1.23	
CPS Technologies	107.08	284.88
Gleeds Hooloomann Consulting (I) Pvt. Ltd.	0.87	4.05
Everest Electricals	1.33	6.42
Topmodule Interiors Pvt.Ltd. (Expense)	18.46	104.11
Paramount Sales & Services Llp	4.99	-
S.T.Lokhandwala	0.04	-
Sila Solutions Private Limited	16.09	-
Total	**150.09**	**399.46**
Trade Payables (Non-MSME)		
RSM Astute Counsultech Pvt Ltd	0.54	-
Jr Enterprise	0.04	-
Aecom India Pvt Ltd	-	0.41
Ashish Dhorajiya	0.10	-
Balaji Refrigeration Service	0.26	1.28
Bhargav Stationery & Zerox	-	0.11
Closseum (Deposit)	-	1.67
Earth Computer Services	-	0.02
Amardeep Mart	-	-
Cbre South Asia Pvt. Ltd.	109.37	109.10
Leaf Design Pvt Ltd	-	-
Bsnl (Bharat Sanchar Nigam Ltd.) (Leaseline)	-	-
Bundelkhand Security Services	-	-
Dots Info Systems (I) Pvt. Ltd.-Surat	4.00	96.83
Dream City (Diamond Research And Mercantile City Limited)	0.81	7.42
Facet Facade Consultancy	-	-
Google India Pvt. Ltd.	-	0.02
Gauravkumar R. Patel (CAB)	-	0.04
Krishna 360 Media LLP	-	1.66
Gopal Lal Bheel	-	0.22
Nitin Trading Co	0.95	0.96
Hari Om Interior (Deposit)	5.00	5.00
Indra Karnawat	-	0.04
KJ COMPANY	-	0.21

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

SDB DIAMOND BOURSE
(CIN: U74140GJ2014NPL081370)
GROUPING TO NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

Particulars	FY 2023-24	FY 2022-23
Maniba Dresses	-	0.07
Ipdm Services (India) Pvt Ltd	0.28	-
Jayesh G Gohel (Printing)	-	-
J P Enterprise (Saftey Products)	0.03	0.03
Joshi Global Express	-	-
Harekrishna Prints	-	-
Aurionpro Solutions Limited	-	66.37
Vishwakarma Furniture Co (Safe Vault)	-	9.11
Kaizen Techniks	0.03	3.04
Patel Infotech	0.07	
Rawal's Elektra Systems	0.60	0.60
Sanchar Telesystems LTD	-	5.50
Smart Tech	-	0.26
Pixellite Dizain (Furniture)	0.34	0.34
360 Facade Engineering Solution (BMU)	-	7.49
A To Z Enterprise	-	36.65
Shail Electron (Admin Office)	-	0.06
Bharat Interior Hub (Admin Office)	-	4.80
Dinesh K. Indrodia (Customs)	2.16	1.58
Yash Enterprise (Exp.)	-	0.96
Shivshakti Loading & Unloading Transporter (Locker)	-	1.57
Bharti Airtel Ltd.	-	0.18
Jay Prajapati (Salary)	0.15	0.15
Kenz Steel Arch Pvt. Ltd.	-	0.21
Kiran Multisuper Specilaity Hospital & Research Center	-	-
Ksa Lighting Designers	-	-
Lemon Technologies Pvt Ltd	-	-
Maha Infotech Pvt Ltd (Mipl)	-	-
Mansa Enterprise	0.13	-
Masters Management Consultants (India) Pvt Ltd	6.48	9.57
Morphogenesis	26.91	-
Nishtha News Paper Agency	-	-
Pavan Marketing	-	-
Pro Care	1.20	2.40
Psp Projects Ltd	4,159.16	4,158.82
Ramana Safety & Systems (India) Pvt. Ltd.	-	5.22
Beetel Teletech LTD	1.52	1.52
Grotech Nursery & Farms	-	101.91
Redington (India) Ltd (Cable Wire)	-	0.14
Reliance Jio Infocomm Limited	-	-
Pollucon Laboratories Pvt. Ltd.	0.19	
S.I.Engineering	-	-
Shree Anish Ghelabhai Oad.	-	-
Spacekreators	-	-
Studio13 Management Consultants	-	-
Tapti Exports (Rent)	-	0.96
Tak Consulting Pvt Ltd	-	-
Uron Energy LLP	5.00	-
Tata Communications Limited-Delhi	0.64	
Tata Communications Limited-Tamil Nadu	0.61	
Sutra Luminis	-	1.37
Vaibhav Agency (Wire)	-	-
Atos Global Llp	-	96.37
Godrej & Boyce Mfg.Co.Ltd.	-	-
Overseas Corporation	-	10.24
Tirupati Sales Corporation	28.99	299.70
Premier Landscapes & Pools	36.47	36.47
Universal India (Sculpture)	-	-
Western Fabrications	-	0.55
Tridev Security Service	-	0.13
Montu Electric Works	-	
Pradeep Singhi & Associates	-	
Bsnl (Bharat Sanchar Nigam Ltd.)	-	
Techno Consultants	-	
Balaji Interiors	-	
Rahul H. Desai (Banner)	0.03	

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

SDB DIAMOND BOURSE
(CIN: U74140GJ2014NPL081370)
GROUPING TO NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

Particulars		FY 2023-24	FY 2022-23
Karabi Artworks Pvt Ltd.		19.74	
Minaxi Aiyer (Stamp Vendor)		0.06	
Dgvcl (L.Bill Account)		-	
Maharshi H. Laiwala		-	
Kushal Nitin Gheewala (Audit)		-	
Hari Om Interior (Expenses)		5.00	
Kirti Enterprises		0.08	
Dhaval D. Vyas		0.99	
B.K. Damani & Associates		3.15	
Total Delhivery		0.24	
Tejas Networks Ltd		19.00	
Ambetronics Engineers Pvt Ltd		0.25	
Jala Sai Cab Service		0.24	
Ambika International		0.01	
Icici Lombard General Insurance Company Limited		-	
Happy Enterprise (Admin Office)		17.55	
Avadh Clubs Limited		-	
My Mobile And Electronics		-	
Desire Hvac Engineers		1.13	
Shriji Vastra Bhandar		0.06	
N M Enterprise		0.03	
Communities Heritage Pvt Ltd		-	
Bhagyoday Electric Corporation		0.53	
B N Modular Furniture		4.91	
Jgs Glass Industries		-	
Biofics Pvt Ltd		1.10	
Softcore Solutions Pvt Ltd		8.54	
Office Konnect		0.11	
Maulik Pravinchandra Kothari & Pratik Pravinchandra Kothari		0.04	
Progressive Printing Press		0.01	
Mihir H. Joshi		2.97	
Rameshtha Industries Pvt Ltd		-	
Patel Mobility Llp		0.44	
Grotech Landscape Devlopers Pvt. Ltd.		-	-
Kalpa Vriksha Traders		-	
Neerav Italiya		-	
A.P Wood		10.96	
	Total	4,489.20	5,089.33
Trade Payable for Fixed Assets (Non-MSME)			
New Concept		-	-
	Total	-	-
Earnest Money Deposits			
EMD-Deposit For Custom Work		5.00	5.00
EMD for Auction		-	-
EMD-Deposit For Office Interior Works		-	-
	Total	5.00	5.00
Advance received from members for office space			
Excess Installment Received from members		(3.94)	3.93
Advance received from members for office space		27.28	-
Member's contribution not recognised as per percentage completion method		-	19,308.00
(-) Revenue Recognised for FY 2021-22		-	-
(-) Revenue Recognised for FY 2022-23		-	(19,311.93)
	Total	23.34	-
Provision for Expenses			
Audit Fees Payable		3.50	3.50
Electricity Expense Payable		96.99	69.09
Telephone Expense Payable		0.09	0.01
Provision for Common Water Usage Charges		6.80	-
Provision For Pest Control Exp		0.50	-
Interest Payable		-	-
Salary Payable		20.19	12.15
	Total	128.07	84.75

SDB DIAMOND BOURSE
(CIN: U74140GJ2014NPL081370)
GROUPING TO NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

Particulars		FY 2023-24	FY 2022-23
Statutory Liability Payable			
EPF Payable		1.36	0.72
LWF Payable		-	-
ESIC Payable		-	0.04
Employee Professional Tax Payable		0.11	0.04
TDS Payable On Pur. of Goods-94Q		0.07	0.57
TDS Payable on Professional		7.84	4.01
TDS Payable on Contractor		8.25	14.26
TDS Payable on Rent		-	0.18
TDS Payable on Salary		1.54	0.54
	Total	19.17	20.36
Balances with Banks (Savings & Current Account)			
HDFC Bank (E-Net A/c)		33.40	0.21
HDFC Bank (RERA A/c)		14.00	60.68
Indusind Bank Ltd SB A/c (159928112014)		5,526.49	4,288.99
State Bank of India (Mumbai)		0.54	0.55
State Bank of India (Surat)		6.09	4.71
	Total	5,580.52	4,355.14
Cash & Cash Equivalents - Term Deposits with Banks			
Term Deposits With SBI		761.85	1,356.44
Term Deposits With HDFC		1,934.74	2,005.04
Term Deposits With Indusind		1,994.09	-
Term Deposits With BG-Custom Custodians-300980803784		51.47	-
Term Deposits With BG-Custom Custodians-300980803869		7.72	-
Term Deposits With ICICI Bank		1,008.24	-
Term Deposits With Yes Bank		1,008.56	-
Accrued Interest on Term Deposits		-	14.10
	Total	6,766.67	3,375.58
Trade Receivables-Less than 6 months			
Bakul Dhirubhai Thummar		-	37.63
Hansaben K. Patel		-	36.60
Vithalbhai D. Patel		-	62.16
Sandeep H.Bansal & Nagjibhai G. Navapara		-	47.92
Vijay Ratilal Van		-	38.21
Boricha Nirav Sevantilal		0.01	
SNJ Diam		4.17	
Divya Gems		7.58	
	Total	11.76	222.52
Trade Receivables-Others			
Sheetal MFG.Co.Pvt.Ltd.		-	0.01
Riken Impex		-	21.12
Parth Gems & Jewellery		-	0.01
Aditya S. Johari & Ashish S Johari		-	7.17
Bhavinkumar P. Desai & Dhara B. Desai		-	0.07
Pareshkumar L. Dobariya & Shital P. Dobariya		-	-
Star Blue Jewels Private Limited		-	2.11
Anil Kumar Palriwala		-	0.01
M H Exports		0.01	0.01
Shreeji Gems Ltd.		60.28	57.05
Hitesh M Bapodra		-	0.01
Constant Diamonds Pvt Ltd		-	0.76
Alpesh R. Parekh & Roshni A. Parekh		-	0.44
Ankita Yadav		-	0.01
Kejal M. Shah		-	-
Ritesh Export		-	-
Vijay Tak Gems Pvt Ltd.		-	17.68
Vishal Chinubhai Sanghvi		-	10.04
R.Jaykumar & Co.		-	-
Madhavjibhai A. Virani		-	0.01
Kukadia Ventures Pvt. Ltd.		3.64	17.51
Lumex Diamond Services Pvt.Ltd		-	-
Nanubhai Z. Vekariya		-	0.01
Pradeep J Doshi & Shrenik J Doshi		-	0.01
N.S.Diamonds		-	0.12
Ramson Exports		-	4.65
Ketanbhai M. Jodhani		-	0.01
Diamax (Dhrumil D. Shah)		-	49.06
Ramesh B. Kathrotiya		-	0.01
Piyush Isharlal Jogani (Bhavya Diam)		-	0.01
Unique Gems		-	-

DIAMOND BOURSE SURAT

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(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

Particulars	FY 2023-24	FY 2022-23
Mayurkumar Pravinbhai Raninga	-	-
Manishkumar Maganbhai Vekariya	-	-
Rishab Jewels	-	-
Pankaj Muktilal Vora & Jigar Pradip Vora	-	0.31
Pradip Muktilal Vora	-	0.31
S J Diamonds	-	-
S .Darshan Diamonds	-	0.01
DaljeetKumar Birani	-	0.42
Rang Jewels	-	0.31
Natarajan Kathiresan Chettiar	-	0.24
Jayesh Vaghajibhai Sheth	-	0.11
Sutariya Gems Pvt Ltd	-	0.71
Madhav Gems	-	0.47
Patdiam	-	35.93
Aakash Exports	-	0.48
Lakshmi Narayan Ramdular Seth	8.07	7.54
Tushar Yogesh & Co	-	1.37
Hitendra gandalal Patel	-	0.11
Sanjay Vinodbhai Parmani	-	0.22
Mansi Gems	-	0.65
P Nitin & Co	-	9.42
Ripin Surana	-	19.88
M. Sashi Badalia & Sons Pvt Ltd	-	0.02
Neel Impex	7.72	7.18
Jigar Dhirajlal Vadecha	-	0.31
Dharnendra Nagindas Shah&Paras N.Shah	-	7.42
Samkit Gems	-	0.25
Abhishek Gems	-	0.01
S R Mehta & Sons (Tools)	-	1.09
Jewels 4U	-	0.25
Ganpati Diam	-	0.18
Anilkumar Kothari	-	0.02
Vi	-	-
Zaverbhai Ramjibhai Moradia	-	0.11
Madhavji M Vaghani	-	0.11
J K Gems	-	0.11
Kalee Exports	17.99	17.45
Swaminarayan Diamonds Pvt Ltd	66.63	62.23
Savjibhai P. Patel	-	-
Trustar Diamond	-	0.11
S S Diamonds	-	0.11
Shailesh Kuverjibhai Donda	-	0.11
D K Brothers	-	-
R Diam	2.28	2.29
Jignesh Pravinchandra Shah	5.43	4.90
Patsons	96.69	93.97
Govind Madanlal Agrawal	-	0.31
Chintan Prakashbhai Dayani	-	0.21
Meldi Exports	-	0.33
Hitesh Dhadda	-	0.18
V Arvindkumar & Co	-	0.58
Shreejee Jewellers Private Limited	-	0.35
Briliiant Diamond Impex	31.54	30.66
Alrehman Gems	-	15.88
Rudra Impex	-	4.95
Siddhi Gems	-	0.11
Omkara Gems	11.62	11.09
D K Jewels	-	0.37
CHIRAGBHAI JERAJBHAI VANANI	-	3.60
Arvindbhai Gordhanbhai Kakadiya	-	-
Nandlal Kanjibhai Hun	-	-
Kapi Gems	-	0.11
Anil Ramniklal Shah&Jigna Anil Shah	-	0.11
Kaizen Impex	-	0.28
Minesh Dharnendra Shah	8.95	8.41
DIPAKKUMAR KANAIYALAL SHAH	-	0.29
Priyank Surendrakumar Jain	-	2.33
Urvish Dillipkumar Shah	-	14.44
Rajesh Mafatlal Patel	4.50	10.11
Dharmesh Makodbhai Vaghani	-	0.11
Rameshbhai Kalubhai Lakhani	-	0.31
Jagdishbhai V. Vithani & Jagrutiben J. Vithani	-	0.11

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(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

Particulars	FY 2023-24	FY 2022-23
Dweep Diamonds	-	0.11
Chintan Impex	-	0.01
Jignesh Gems	-	0.01
Pacific Diamond	-	0.18
Shah & Choksi	-	-
Dixit Mahendrabhai Gandhi&Shweta Dixit Gandhi	-	0.11
Mafatlal Dhudabhai Patel	-	2.29
Narendra Govindbhai Patel	-	0.11
Shivram Parmabhai Patel	-	0.11
Chirag Pravinchandra Ballu	-	-
Atik Anil Shah	-	0.33
Khushi Gems	-	0.22
Sunilkumar Lunawat	-	-
Amit Birmiwal	-	0.18
Surendra Kewalchand Jain	-	0.09
Navaratan Singh Jain	-	0.21
Anand Bharatbhai Roliya	-	0.33
Deepak Ramniklal Shah&Bhavin Mansukhlal Shah	-	-
Tejpal Kirtilal Shah	-	0.11
Vastupal Kirtilal Shah	-	0.11
Rushabh Nipun Shah	-	0.11
Mehul Babulal Shah	-	0.30
S K International	-	0.33
Koladiya Brothers	-	0.19
Siddharth V Shah Huf	-	0.18
Deepak Diamonds Pvt Ltd	86.85	81.56
Suresh Motilal Modi	-	0.11
Sanket Haribhai Lakhani & Sagar Haribhai Lakhani	-	0.44
P Kirtilal & Co	-	0.25
Shemon Jewels	-	0.01
Devesh Kirtilal Mehta&Umang Devesh Mehta	-	0.33
Umesh Khodabhai Bhungaliya & Rita Umesh bhungaliya	-	-
Arunkumar Jain	-	1.00
Manoj Kumar Nawalkha	-	0.33
Samir P Vasaya & Nusrat N Punjwani	-	0.97
Nanjibhai Dhanjibhai Vaghasia	-	0.02
Shreepal Shah HUF/prerak Shah HUF	-	-
Basant Manjilal Khandelwal	-	0.99
Sanket Pravinchandra Doshi & Kamal Pravinchandra Doshi	-	0.87
Prashant Choudhary	-	0.32
C T Stars	-	0.32
The Gem and jewellery export promotion council	-	-
SRG Gems LLP	-	0.11
Jedi Dia India Private Limited	-	0.01
S & M Diamonds	-	0.31
Priyankaben C. Dayani & Maitri C. Dayani	-	0.36
Sameer Shashikant Gandhi	-	-
Bhavika Maganbhai Pokiya	-	0.01
Vishal R. Shah	-	0.11
Deep M. Doshi & Milan C. Doshi	-	1.00
Krisha Exports	-	0.42
Riverstone Jewels LLP	-	0.50
Milan N. Metha & Leena M. Mehta	-	0.22
Roshni Vishal Sanghvi	-	0.01
Sachin Pravin Parekh	-	0.57
Ajeet Motiram Manyal	-	0.11
Avi Gems	-	-
Vikas Gems	-	0.01
Om Diam (Ashok N Goyani)	-	13.04
Radha Pallavi Exports	-	21.05
Ratnakar Gems Pvt Ltd	2.18	1.64
Muljibhai Dhanjibhai Vaghasia	-	0.27
Dinesh Khimjibhai Dhamelia	-	-
Sheetal Exports	44.30	42.53
Suresh Chandra Chirania	-	0.11
Bhavani Exports	-	0.31
Amitbhai Vaghajibhai Sheth	-	0.11
Arjiv Exports	-	0.03
Shree Ambe Gems	-	0.25
Raj Diam	3.30	8.01
Ratnam Solitaires	-	0.42
Dharmesh Vallabh Bagadiya	-	0.11

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(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

Particulars	FY 2023-24	FY 2022-23
B V Chinai & Co (India) Pvt Ltd	-	0.35
Manish Devabhai Patel	-	0.31
Vardhaman Diam	-	0.11
Dhirubhai Valjibhai Donda	-	-
Ghanshyam Diamonds	-	0.33
Nisarg Diamond	-	0.33
Nishit Vinod Shah & Nidhi Nishit Shah	-	0.22
Haresh Vallabhdas Kagrana	-	-
Sagar Impex	-	-
Jitendrakumar Shantilal Jogani	-	0.11
Vinod Jewellers	-	0.24
Rahul Nipunbhai Shah	-	-
Jal Diam	-	0.11
Mann Jewels	-	0.07
Shailesh Vinubhai Patel&Naresh Vinubhai Patel	-	0.31
Niravkumar Ashokkumar Jhaveri	-	1.01
Nilesh Tokerlal Shah	-	0.33
Shyam Sunder Agarwal H U F	-	0.33
Tanisha Exports	-	0.63
Prakash Harilal Sheth&Manish Ramikalal Shah	-	0.11
Rashi Gems	-	0.05
Vishal Vaghajibhai Mehta	-	0.31
Desai Gems (Jayeshbhai Shah)	-	0.42
SWARAJ EXPORTS	4.36	4.25
Harsidhdhi Exports	-	0.11
Amrutlal Kalubhai Vora	-	0.91
Sandeep Jitendrabhai Patel	-	0.11
S J Exports	-	3.68
Harsiddh Gems	-	-
Chirag Nitin Shah & Ojas Nitin Shah	-	0.11
A J Mehta & Co Llp	-	0.10
Mohit Exports	-	0.01
Premjibhai Kanani	-	64.59
S Jogani Exports Pvt Ltd	-	0.01
Shamavish Exports	-	0.21
Prachi Enterprise	2.75	2.17
Hitendra Sevantilal Jogani	-	0.11
Apurva Impex	-	-
AMIT SHANTILAL SHAH(HUF)	-	-
Manuj Gupta	-	0.36
Komal Exports	-	0.35
Payal Diam	-	0.18
Bapa Sitaram Exports	-	7.03
BHIKHABHAI K DHAMELIYA	-	1.42
Ketan Dilipbhai Shah	-	0.34
Vallabhbhai Kalubhai Lathiya	-	0.33
Girish Kantilal Zaveri	-	0.11
M D And Sons	-	0.11
Jayesh Jayantilal Modi / Bharatkumar Ramanlal Gemblawala	-	0.11
Prakashmal Samrthmal Sanghvi	-	0.57
Shailesh Harjibhai Kunjadia	-	0.11
Maruti Gems	-	0.68
Gunaratna Diamonds	-	0.31
Narendrakumar Kantilal Patel/Ashwinkumar D Patel	-	0.22
Rameshchandra chimanlal mehta & Mehta Maulik Ramesh	-	0.32
Rajanikant Chothmal Verma	-	0.11
Shaileshbhai B Shanghavi	7.13	11.17
Vavisha Gems	-	1.95
Pravinbhai Maneklal Shah	-	0.05
Dilipbhai Ghanshyambhai Lathiya	-	0.32
Bharatkumar chandulal Shah & Fenil Bharatbhai Shah	-	0.18
Champaklal Gangadas Mehta & Mehta Nilesh Champakbhai	-	0.18
Dinesh Bhogilal Shah & Vikramkumar Bhikhalal Vora	-	0.42
Kiritkumar Hiralal Sheth	-	0.11
Anilkumar Jyantilal Sheth	-	0.42
Vipul Kumar Ramaniklal Sheth	-	0.42
Nitesh Jyantilal Sheth	-	0.42
Rajnikant Ramniklal Sheth	-	0.11
Prabhuram Chelaram Rawal	-	0.11
Sudesh Babulal Rawal	-	0.11
Milansinh Virendrasinh Chudasama	-	0.11
Sanjay Narpatlal Vora	5.71	5.17

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(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

Particulars	FY 2023-24	FY 2022-23
Shailesh Narpatlal Vora	4.96	4.43
Lakhmanbhai Virajibhai Sakhvala	-	-
Nareshkumar Vaghjibhai Sanghvi	-	-
Haresh Deepchand Shah	-	0.42
Hiteshbhai Chhaganbhai Meghani	32.61	31.72
Ghanshyambhai Mohanbhai Kakadiya	9.50	15.92
Radha Krishna Diamond	-	0.13
Chetanbhai Trikambhai Kakadiya	-	0.11
Magadh Jewel	-	0.18
Bhavik Pravinbhai Vaghani	-	7.83
Rohitbhai Pravinbhai Surani/Parashkumar M.Nakrani	-	-
Kalpesh Mahendrabhai Shah	-	0.11
Hareshbhai Labhubhai Narola	-	0.49
Hitesh Savajibhai Ambaliya/Ashwin Savjibhai Ambaliya	16.42	15.88
B. Suresh Kumar & Co.	-	0.03
Dineshbhai Chhaganbhai Bhalodiya & Mitulbhai Pravinbhai Bhalodiya	-	2.51
Super Shine Process	-	0.32
Rakesh Kantibhai Patel	-	0.11
Piyushbhai Muktilal Sonetha	-	0.32
Goradhanbhai B.Satani	-	0.21
Babulal Chimanlal Mehta	-	0.11
Yogesh Babubhai Patel	-	0.22
Saiyam Chinubhai Shah	-	0.11
Paxal Hashmukhbhai Shah	-	0.11
Bharat Jasmatbhai Jivani	-	0.11
BHAGWANBHAI RANCHHODBHAI GABANI	-	0.33
Gopalbhai Veljibhai Dholakia	-	0.11
Shailesh Thakarshi Sheth & Ketan Thakarshi sheth & Sanket Rajnikant Sheth	-	0.11
Zaverbhai Gordhanbhai Dankhra	-	3.90
Hareshbhai Lalabhai Chaudhari	-	0.22
Parth Girishchandra Kharwar/Dhruv	17.08	16.54
Dhanjibhai Laljibhai Patel	-	0.70
Sunilbhai Pranlal Mehta	-	0.21
Hiren Naginbhai Mehta	-	0.22
Shital Ramniklal Khandor	-	0.11
Chintan Pankajbhai Kakadia	-	0.11
Rashikbhai Dhanjibhai Parekh	-	0.21
Parul Agarwal	7.26	1.92
Bipinbhai Savjibhai Dhameliya	-	-
Hemraj Rajsangh Chodhari	-	-
D R Gems (ManojKumar D Patel)	-	0.63
Utsav Dilipbhai Sanghvi	-	0.11
Himmatbhai Lavjibhai Dhameliya	-	0.31
Prakash Bhogilal Majani	-	0.11
Kalpeshkumar Rajkaranbhai Shah & Nitesh Dhudalal Shah	-	0.11
Nakul Subhash Golchha	-	0.22
Piyush Dhirubhai Kathiriya	14.98	14.44
Agam Mukeshkumar Koradiya	-	0.10
Rakeshbhai Shambhubhai Miyani	-	0.42
Arun Dhanpatraj Dhoka	-	0.11
Gehena	-	0.43
Naranbhai Savjibhai Italiya	-	-
Khodal Impex	-	-
Shaileshbhai Babubhai Kakadiya	-	0.11
Anil Jivrajbhai Mangukiya	10.88	24.50
Manojbhai Shambhubhai Radadiya & Bharatbhai Kalubhai Palsana	3.12	2.59
Vashudev Jethalal Panchigar	10.98	10.44
Shaileshkumar Sukhlal Shah	-	0.11
Rajeshbhai Babubhai Lakhani	-	0.24
Karamshibhai Bhavanbhai Goyani	-	-
Vijaybhai Mavjibhai Gadhiya	-	0.11
Anilbhai Jinabhai Italiya	-	0.33
Shantilal Jivrajbhai Bariya	-	0.11
Jagdishbhai Laljibhai Vaghani & Jatin Bhagvanbhai Gadhiya & Rameshbhai P Bagadiya	-	0.11
Ketan Jivraj Anghan	-	0.05
Roy Lavji Mohan	-	0.11
Sharad V Nakrani & Kalpesh V Nakrani	-	0.11
Dipak Babaldas Shah	-	0.11
S R Jewellers	-	0.04
Pinkesh Shantilal Shah	-	0.90
Kanaiyalal Hiralal Mavani	-	2.95
Mitul Nareshbhai Shah	-	0.18

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(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

Particulars	FY 2023-24	FY 2022-23
Ramswaroop Jewellers		
Mehul P Vaghani(Jigneshbhai Vaghani)	-	0.11
Mitesh Rajendrabhai Shah	-	0.43
Marudhar Exports	-	0.30
Malay Harshadkumar Shah	-	0.13
Nalinkumar Kirtilal Kothari	-	0.11
Kanaiyalal Kacharalal Mehta & Bharat Kachralal Mehta	-	0.43
Bharat Chaturbhai Dholariya	-	0.33
Pareshkumar Mafatlal Khetani & Khetani Archit Paresh	-	-
Mahesh Shamji Dholiya	-	0.11
Prakashkumar Ratilal Parikh/Ashokbhai Ratilal Parikh	-	0.11
Ankit Ramniklal Doshi	-	0.11
Jimit Achratlal Mehta	-	0.11
Shashvat Piyush Sadhani	21.03	20.49
Arham Diam	-	9.58
Arvind Bhavan Patel	-	0.18
Rakshit Rameshbhai Shah & Dixit Rameshbhai Shah	-	0.11
Mihir Pravin Shah	-	-
Samyak Gems	-	0.25
Tejas Nanalal Shah	-	0.81
Bharatbhai Dhanjibhai Doshi	28.31	27.49
Nareshkumar Surajmal Shah	-	-
Vipulkumar Uttamlal Morakhiya	-	2.25
D S Export	-	6.18
Momai Export	-	0.92
Varia Gems	-	0.36
Dhaval Diamond	-	0.04
Glacial International Pvt Ltd	7.28	10.36
Girish Manilal Shah	-	-
Girish Bhogilal Sheth	-	0.11
Pragnesh Leherchand Sanghvi & Prit Gems	-	0.11
Pradeep Kirtilal Shah	-	0.11
Ashish J Mehta & Jayantilal A Mehta	-	0.42
Prakashchandra Chunilal Variya	-	0.11
Darshan Bharat Kothari	-	0.11
Dharm Diamond	-	0.33
Leher Gems	-	0.96
S G Diam	-	0.02
Hans Shine Jewel	-	0.11
Bhaveshbhai Makodbhai Ghori	-	19.20
Mira Diam	-	0.20
Yash Enterprise	-	0.11
Mitul prakashchandra Sanghavi & Akshay Prakashchandra Sanghavi	-	0.11
Vijay Ukabhai Shankar	-	0.11
Om Shakti Diamond	-	0.11
Crystal Gems	9.19	8.66
Real Diamond	-	-
GABANI GEMS	-	0.11
Vardhman Jewellers	-	0.31
Pankaj S. Bharodiya & Savjibhai Bharodiya	-	0.01
Maheshkumar Nanjibhai Lathiya	-	0.11
MULAKH RAJ CHAWLA	-	0.91
Tatva Tulya Gems	2.83	2.29
Angle Impex	-	0.61
Akhilesh Paul	18.63	17.57
Vaibhav Dineshkumar Mehta\Shaishav Dimeshkumar Mehta	-	9.10
APN Gems	-	0.11
Maruti Impex	-	19.20
Chetan Kalsariya & Shailesh Kalsariya	-	0.28
Manthan Jagdishbhai Parikh/Kartik Jagdishkumar Parikh	-	0.18
Mehul Surendra Dhamani/Ankit Surendra Dhamani	-	0.22
Vishal Ashok Bhansali	-	0.11
KUMBH GEMS	-	0.31
B.Vishal & Co.	-	0.65
S.vikram and Co	-	0.31
Maheshbhai Batukbhai Khunt	-	0.32
Bhairav Diam	-	0.42
Keyur Dipakkumar Lavana	-	0.18
Rajdeep Exports	-	0.33
Yash Exports	-	0.31
Shreyans Navinbhai Morakhiya	-	0.07
Rajath Kumar Jain	-	0.11
	-	2.23

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Particulars	FY 2023-24	FY 2022-23
Hitendra H Rawal	-	0.18
Mr. Rakesh Sharma	-	1.02
Shine Star((Shaileshkumar D Soni))	-	0.11
Pragati Diam	-	0.11
Anukathsingh Chadha	-	0.11
Pan Impex	-	0.28
Shah Nimit Shaileshkumar	-	0.11
Vikrambhai Babulal Sheth/Shaileshkumar Babulal Sheth	-	0.11
Massive tech Lab	-	0.25
Mayurkumar Popatlal Patel	-	19.20
RVK Diam	-	-
Bharatbhai Bhanabhai Patel/Prakashbhai Jivabhai Patel	-	0.16
Mahendrabhai Babubhai Kakadiya	-	1.92
Pankajkumar Jayantilal Shah	-	0.11
Nilesh Laxmanbhai Lodliya & Alpesh Babubhai Vanani	-	0.33
Rakesh Tarachand Anand	-	10.33
Hashya Diam	-	0.11
Jerajbhai Ramjibhai Kalathiya	-	1.00
Kiritkumar Bhanubhai Kaklotar	-	8.06
Rajankumar Vanrajbhai Vaghasiya	-	0.22
S Riva And Company	-	0.11
Labdhi Navkar Gems	-	2.73
Viren Chandubhai Italiya	12.30	11.77
Rizza Gems LLP	-	0.60
Pratik Ajitkumar Sheth	-	0.36
Prashant N Patel	-	0.11
Mandani Sandipbhai Jadavbhai & Gabani Asvinbhai Narshibhai & Dungrani Ashish Narshib	-	-
JKM Jewels & Jewellers Private Limited	-	0.31
Vallabhbhai Ranchhodbhai Mangukiya	-	0.31
Samir Rajeshbhai Shah	-	8.76
Yash Manmohan Jariwala & Manmohan Rameshchandra Jariwala	-	0.31
Hiteshbhai Ganeshbhai Vaghani	-	0.11
Hemant Jain	-	0.31
Ashwinkumar Babulal Mehta & Sanjay Jayantilal Shah	-	0.11
Amrut Diamond	-	-
Rising Star	-	0.11
Mehta Govindlal Kacharalal HUF	-	0.11
Krishva Gems	-	0.44
Arvindbhai B. Vora	-	0.11
Parthik D. Modi	-	0.45
Creative Technologies	7.30	2.59
Kris International	-	0.77
Parishi Diamond Private Limited	-	0.07
Kiaan Exports	-	-
Ghanshyam Shivabhai Dankhara	-	0.01
Rajubhai C Kevadiya & Bhaveshkumar R Bhingradiya	-	0.11
Lash Diamonds	-	0.11
Mukeshbhai M. Patel & Maheshkumar M. Virvadia	-	0.33
Samkit J. Mehta & Sagarkumar S. Maniyar & Vishal P. Virvadiya & Ankit R. Doshi	-	0.11
Harishbhai S. Asmani & Arunkumar K. Modi	-	0.11
Munnesh Indrajitlal Choksi	-	0.11
C D Exp,Meet Fofani,Prakash Fofani,Ramesh Sheth ,Sumatilal Sheth,Deepak Doshi HUF,F	-	0.07
Shasan Hasmukhbhai Mehta	-	0.33
Dixit R. Shah & Swatiben D. Shah	-	0.31
Rekhaben Diyora	-	0.33
Shruti Amit Jain	-	0.44
Sanjaykumar S. Bharodiya	-	0.11
Niraj Saremal Shah	-	0.11
Tulsie Exports	-	0.42
Radhika impex	-	0.26
Rohan Anil Tak	-	0.42
Jignesh P. Sutariya	-	0.17
Manish J. Sanghavi & Dipikaben K. Sanghavi	-	0.33
Vipulkumar M. Jogani & Dipesh D. Shah & Jignesh M. Jogani	-	0.21
Sarodhir Exports	-	0.36
Rinshi Diamond	-	0.18

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

SDB DIAMOND BOURSE

(CIN: U74140GJ2014NPL081370)

GROUPING TO NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

Particulars	FY 2023-24	FY 2022-23
Shree Ramtirth Export	-	0.22
Ashish Impex	-	9.10
H Sky Diam	-	-
Manubhai V. Mangukiya	-	-
Rajeshbhai vinubhai suvagiya & Niteshbhai Laxmanbhai Chovatiya	-	0.33
Poonam V. Anajwala & Tejalben C. Gandhi	-	-
Chetankumar B. Mehta & Vinit R. Mehta & Harsh R. Mehta	7.58	9.10
Nailesh,Vipul, Rakesh, Parful, Chetankumar B. Mehta & Abhishek N. Mehta	-	9.10
Rameshbhai Mohanbhai Kalathiya	9.13	8.60
Dungarshibhai Muljibhai Mendapara	-	0.11
Mahesh Maneklal Jogani	-	0.27
Sudha Sachin Lahoti	-	0.25
Priyanka Vinod Daga	15.87	21.61
Anupama Sumit Bothra	18.58	31.15
Pravinbhai Vashram Moradiya	-	0.24
Rajesh Zaverbhai Moradiya	-	0.11
Ashok Popat Dhola	-	0.11
Haresh Damjibhai Goyani/Goyani Jayshukh Gordhanbhai	-	0.11
Nareshkumar Chhaganbhai Pansuriya	-	0.06
Sheetal Manufacturing Company Pvt.Ltd.	-	3.35
Toyesh Virendrakumar Dotia	-	7.21
Rameshbhai Haribhai Patel & Jaysukhbhai Haribhai Patel	-	0.16
Kantilal & Bros Jewellers	-	0.02
Jaydeep Purshottambhai Chaun	-	0.18
Dinkar Laxman Kashid	-	0.31
Arvindbhai Devashibhai Thesiya	-	0.11
P Rajesh & Co	-	-
Arvindbhai Lakhabhai Timbadiya	-	0.42
Karp Impex Ltd	-	1.70
Narshibhai Vashrambhai Dhameliya	-	0.11
Sureshkumar V. Pansuriya & Kiranben J. Savaliya	-	0.49
Jayntibhai Nanubhai Savaliya	2.90	2.36
M Suresh & Company Private Limited	-	0.01
Hetvi Gems (company)	-	0.18
Pavasiya Export	-	30.71
Dipakbhai Vithhalbhai Bhimani	-	0.11
Manishbhai Motilal Sheth	-	-
Pratik Mansukhlal Shah	-	3.90
Ganeshbhai Mohanbhai Soratiya & Anilkumar Mendiratta	-	-
Vipulbhai Jerambhai Gabani	-	-
Dhiren Diamonds	-	0.02
Khodal Exports Pvt Ltd	-	0.50
Prakashkumar Chimanlal Shah	-	0.33
Kishorbhai Harjibhai Lukhi	-	0.11
Harmitbhai Dineshbhai Italiya	7.93	7.93
Mehta International	-	0.18

URAT BOURSE

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

SDB DIAMOND BOURSE
(CIN: U74140GJ2014NPL081370)
GROUPING TO NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

Particulars		FY 2023-24	FY 2022-23
Vansh Diamond		-	0.18
Jagdishkumar Rameshchandra Patel		-	0.84
Dev Impex		-	0.21
Bharatbhai B. Dankhara & Gordhanbhai Manjibhai Dhamelia		-	0.33
DaxeshKumar Ghanshyambhai Dankhara		17.23	16.70
Veer Gems		-	2.30
Shashikant Veljibhai Bhikadiya		-	0.11
Krishna Agate Exports		-	0.11
V Deepak & Co		-	0.35
Jagdishbhai J Gabani & Ashish N Gabani		-	-
Dinesh Naranbhai Koshiya/Vijay Naranbhai Koshiya		-	0.33
Rameshbhai Babubhai Sonani		-	0.11
Ranchhodbhai Arjanbhai Lavani		-	0.32
Mukesh Jivatlal Kothari		-	0.32
Nimish Natvarlal Sanghvi		-	0.85
Universal Star		-	0.30
Arpit Tulsibhai Patel		-	18.56
Jenul Dineshbhai Donda		-	17.44
Hitesh Kumar Vallabhbhai Patel		16.16	15.27
Sureshbhai Gordhanbhai Goyani		-	0.31
Pratibha Rajesh Jain		-	0.18
Tej Impex		-	0.11
Pareshbhai Nanjibhai Timbadiya		-	0.05
Kaushal Kanubhai Doshi		-	0.65
Vaghajibhai Haribhai Patel		-	0.29
Chhaganbhai Punabhai Kakadiya		2.74	2.17
Rushabh Rajnikant Kothari		20.74	20.21
Sps Gems		-	10.88
Sandip Bhagvanbhai Viradiya		-	17.02
Dhavalbhai Piyushkumar Shah & Abhishek Sureshbhai Doshi		-	0.10
Bank Of Baroda		-	
Axis Bank Ltd		-	
Hdfc Bank		-	
Boricha Nirav Sevantilal		-	
SNJ Diam		-	
Divya Gems		-	
Indusind Bank		-	3.03
	Total	835.46	1,564.85
Inventories			
Inventories - Offices		12,845.01	15,028.92
Inventories - Furniture of Sample offices		-	107.63
Diamond Club Civil & Mep Works		-	-
	Total	12,845.01	15,136.55
Reimbursement receivable			
Indusind Bank		3.65	-
Bank Of Baroda		2.23	-
Axis Bank Ltd		2.23	-
Hdfc Bank		2.08	-
Saraswat Cooperative Bank Ltd.		0.18	-
	Total	10.37	-
Advance to Creditors			
Ashish Dhorajiya		-	0.39
DGVCL		-	-
Karabi Artworks Pvt Ltd.		-	54.76
Toshiba Johnson Elevators (India)Pvt Ltd		-	-
LPFLEX Sign Systems (I) Pvt.Ltd.		38.69	-
Shreenathji Traders (Locker)		-	-
Neural Integrated Systems Pvt Ltd		-	-

SDB DIAMOND BOURSE
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GROUPING TO NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

Particulars	FY 2023-24	FY 2022-23
JR Enterprise	-	-
S.I.Engineering	-	-
Techno Quest	0.19	-
Happy Enterprise (Admin Office)	-	-
Shiv Enterprise (Admin Office)	0.02	-
Sanjay Borse	-	-
Stock Holding Corporation Of India (Stamp Duty)	-	-
Suman Corporation (Admin Office)	-	-
Bhavik B. Jatakia	-	-
Aurionpro Solutions Limited	5.05	
Shail Electron (Admin Office)	1.07	
Yash Enterprise (Exp.)	0.02	
Shivshakti Loading & Unloading Transporter (Locker)	0.06	
Ramana Safety & Systems (India) Pvt. Ltd.	19.78	
Redington (India) Ltd (Cable Wire)	0.55	
Montu Electric Works	35.00	
Pradeep Singhi & Associates	0.01	
Bsnl (Bharat Sanchar Nigam Ltd.)	0.01	
Techno Consultants	3.24	
Dgvcl (L.Bill Account)	9.96	
Maharshi H. Laiwala	0.22	
Kushal Nitin Gheewala (Audit)	0.02	
Icici Lombard General Insurance Company Limited	-	
Avadh Clubs Limited	0.75	
Communities Heritage Pvt Ltd	0.01	
Jgs Glass Industries	0.56	
Rameshtha Industries Pvt Ltd	11.53	
Vodafone Idea Ltd	-	
Kalpa Vriksha Traders	0.10	
Nalin Bros	3.49	
Sign Technic Industries Pvt.Ltd.	-	-
Total	**130.33**	**55.15**
Balance with Statutory Authority - TDS Receivable		
TCS Receivable (DGVCL)	-	-
TDS Receivable (AY 2017-18)	-	23.40
TDS Receivable (AY 2018-19)	(0.14)	(0.14)
TDS Receivable (AY 2019-20)	159.23	159.23
TDS Receivable (AY 2020-21)	32.00	32.00
TCS Receivable (AY 2022-23)	-	1.11
TCS Receivable (AY 2023-24)	1.15	1.15
TCS Receivable (AY 2024-25)	-	-
TDS Receivable (AY 2021-22)	0.05	0.05
TDS Receivable (AY 2022-23)	156.86	394.26
TDS Receivable (AY 2023-24)	153.45	153.45
TDS Receivable (AY 2024-25)	120.31	-
Sub Total	**622.91**	**764.51**
Balance with Statutory Authority - GST Receivable		
CGST RCM Payable	(1.37)	(0.42)
Auction CGST Payable	-	(989.55)
RESHUFFLE CGST PAYABLE	-	(181.40)
CGST RCM	6.33	1.77
CGST Refund & Reshuffle	618.42	762.90
CGST Paid Under Protest	336.68	336.68
CGST Credit	16.27	2,606.47
CGST Credit (ECLI)	-	2,930.24
CGST Credit (ECL)	1,815.29	
CGST Cash Credit	0.01	-
CGST Payable	(83.83)	(106.69)
CGST Pending to Claim	113.48	
Cash Credit Leger (Cgst)	3.37	-
IGST RCM Payable	(0.02)	0.59
IGST RCM	2.97	0.38
IGST Credit	19.62	450.52
IGST Paid Under Protest	148.51	
IGST Credit (ECL)	2.07	(0.30)
IGST Mumbai	-	-
IGST Pending to Claim	51.83	
Auction SGST Payable	-	(989.55)

SDB DIAMOND BOURSE
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GROUPING TO NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

Particulars		FY 2023-24	FY 2022-23
RESHUFFLE SGST PAYABLE		-	(181.40)
SGST Refund & Reshuffle		618.42	762.90
SGST RCM Payable		(1.37)	(0.42)
SGST RCM		6.33	1.77
SGST Credit		16.27	2,606.47
SGST Paid Under Protest		485.19	
SGST Credit (ECL)		1,694.18	2,781.74
SGST Cash Credit		0.01	-
Cash Credit Leger (Sgst)		3.37	-
GST Exp Written off		-	
SGST Payable		(83.83)	(106.69)
SGST Pending to Claim		113.48	
GST Payable on Parking		(74.84)	
Ineligible GST written off		-	
	Sub Total	5,826.84	10,686.01
	Total	6,449.75	11,450.52
Short Term Security Deposits			
Tapti Exports		-	8.00
BSNL		0.02	0.02
You Broadband		0.01	0.01
Reliance Jio Infocomm Ltd		0.03	0.03
AMC Expenses		-	-
CDSL (ISIN)		0.10	0.10
Biofics Pvt Ltd		2.20	-
Mumbai International Airport Limited		19.50	-
SMC Plantation Deposit		-	-
	Total	21.86	8.16
Construction Work In Process			
Architect Fees		-	786.35
Admin Office Devlopment Charges		-	41.08
Medical Room Devlopment Charges		-	1.87
Construction		-	29,699.76
Construction cess		-	9.25
Construction Premium		-	2.72
Consultancy Fees (WIP)		-	347.03
FSI Premium		-	742.41
Government(Gujarat Pollution Control Board)		-	12.25
PMC Consultancy		-	851.48
Interest on installment of Land		-	43.39
Service Connection Charges(Electric Infra Services Charges)		-	1,072.75
GST Expenses		-	4,412.91
Service Tax Refund		-	-
Scrutiny Fee		-	11.88
SDB Project (Model)		-	1.47
Service Tax on Advance from Members		-	181.34
Estimated Cost		-	18,895.00
Land Adjustment		-	
Technical Service Fees (WIP)		-	98.86
Less: Transferred to Inventories		-	(11,817.38)
Less: Transferred to Fixed Assets		-	(16,571.90)
Less: Transferred to Income and Expenditure Account		-	(25,533.60)
Less : Adjustment in account of PY expenses less recognised		-	(612.91)
	Total	-	2,676.02
Excess Land amortisation in PY now reversed		-	154.60
	Total	-	154.60
Interest Income			
Interest on Fixed Deposits		273.33	144.15
Interest on Income Tax Refund		33.30	17.88
Interest on Savings Bank Account		-	269.23
Interest Income		-	-
	Total	306.63	431.26
Miscellaneous Income			
Discount and Miscellaneous Income		1.13	0.16
PMPRY Benefits		-	-
Misc. Income		-	-
	Total	1.13	0.16

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

SDB DIAMOND BOURSE
(CIN: U74140GJ2014NPL081370)
GROUPING TO NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

Particulars	FY 2023-24	FY 2022-23
Gain on sale of Fixed Asstes		
Sale of furniture	0.83	-
Sale of AC	1.35	-
Total	**2.18**	-
EPF Expense	6.97	3.69
ESIC Expenses	0.26	0.41
Employees Insurance	0.08	-
Professional Tax Expense	-	
LWF Expenses	0.01	-
Total	**7.32**	**4.10**
Administrative & General Expenses		
AMC Charges (software)	2.07	-
AMC Charges	0.16	
Bank Charges	0.56	0.38
Computer & Printer Expense	0.16	0.33
Conveyance Expense	0.50	0.09
Cleaning & Maintainance Expense (Office)	8.85	1.78
Cleaning & Maintainance Expense (CBRE)	0.09	-
Event Expenses	0.44	37.24
Freight Expense	0.42	0.09
Foreign Exchange Difference P&L	0.02	-
Internet Expense	0.01	0.08
Discount & Rounding Off Expense	-	-
Mobile and Telephone Expense	1.58	0.27
News & Periodicals Expense	-	-
Office Expense	4.08	1.85
Postage & Courier Expense	0.84	1.43
Promotional Expenses	-	-
Refreshment Expense	2.99	4.01
Security Expenses	0.13	1.82
Travel Expense	7.27	1.49
Transportation Charges	-	7.81
Write off expenses	-	-
Waste Management Services	8.55	-
Consultancy Services (Customs)	22.00	2.94
Building AMC Charges	10.79	2.24
Common Water Usage Charges	105.91	21 15
Commission on Bank Guarantee	0.98	1.08
Prior Period Expense	8.51	0.30
Staff Dress Expenses	2.54	0.07
Registration Fee	2.56	2.92
Stamp Duty Charges	7.33	16.14
Installation Chages	1.05	-
Miscellaneous Expenses	0.07	-
Award and Represantation Charges	19.60	-
Carpet For Tower	1.43	-
SMS Services Expense	0.27	-
Warranty Expense	0.03	
Microsoft 365 Business Mailing Expense	0.40	
TDS Write off	0.52	
MPLS Circuit - Custom Dep	2.71	
Office Signages Expense	17.15	
electricity meter connection exp	-	0.91
Total	**242.57**	**106.42**

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS

SDB DIAMOND BOURSE
(CIN: U74140GJ2014NPL081370)
GROUPING TO NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024

(The financial statements are presented in Indian rupees rounded to the nearest lakhs, except indicated.)

Particulars		FY 2023-24	FY 2022-23
Legal & Professional Expenses			
Legal Fees		53.05	11.71
Legal And Regulatory Compliance Fees		0.55	-
Green Bulding Environment certifications Services		8.50	-
Professional Fees		0.05	0.05
Consultancy and support services		2.37	1.74
Consultancy Fees		19.30	7.12
PMC Consultancy Fees		13.38	-
Legal Charges (Lease Space)		0.55	0.85
Technical Service Fees		-	0.27
	Total	**97.75**	**21.74**
PM Inauguration (advertisement & promotion)			
Pass & Invitation Card		2.28	-
Mandap and Decoration Expense		173.82	-
Hotel (Event)		5.13	-
Fire Proofing Stage		1.99	-
Catering Services		37.05	-
Internet & Lease Charges		3.69	-
Postage and Couriers(Inauguration)		1.71	-
Water Expense		0.92	-
Transportation Charges(Inauguration)		3.68	-
Event Expenses (Inauguration)		2.26	-
Stationery Expense		0.64	-
Cctv Camera Rental		2.21	-
Towing Golf Car		0.34	-
Lease Sound System		9.00	-
Momento		7.49	-
Event Hosted		0.25	-
Crush Bandhej		0.30	-
Antique Table & Chair		0.23	-
Plant For Rent		0.63	-
Advertisment Exp For Event		79.57	-
Surface Preparation For Parking & P.C.C Stage		67.59	-
Live (Video and Photography)		16.65	-
News Conferance		0.19	-
Kumbh Ghado Event Expense		18.55	-
	Total	**436.17**	-
Rates & Taxes			
Interest on Late Payment of GST		-	0.01
Interest Or Penalty On Late Pay (TDS/GST/Rera/Other)		0.74	-
Interest on Late Payment of TDS		0.02	0.14
Interest On Late Pay Of LWF		-	-
Interest On PT		-	-
Penlaty on EPF		0.03	-
Custom Duty Expenses		-	-
Rent & Taxes		0.13	-
Gst Expense		700.17	45.30
Late Filing Fees of TDS & GST Return		0.70	0.01
Professional Tax (Company)		0.02	0.02
	Total	**701.81**	**45.48**
Stationery & Printing Expense			
Printing Expense		-	-
Stationary & Printing-CBRE		0.24	-
Office Stationery Expense		4.86	1.85
	Total	**5.10**	**1.85**
Generator Expense		18.42	7.37
	Total	**18.42**	**7.37**
Vehicle Expenses			
Vehicle Registration Fees		0.36	-
Vehicle Miscellaneous Expenses		0.06	-
	Total	**0.42**	-

SDB DIAMOND BOURSE SURAT

NDJ & CO. SURAT CHARTERED ACCOUNTANTS